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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS

ANNUAL REPORT 1987-1988

Printed Under The Direction Of The
State Budget And Control Board

LETTER OF TRANSMITTAL

To the Honorable Carroll A. Campbell, Jr., Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Eighty-Second Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 1988.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
H. M. Alexander
Raymond S. Caughman
Edward J. Coury
Ray W. Burns
Lynn W. Hodge
Kenneth A. Boiter
Charles A. Laffitte, Jr.
James L. Faile

September 1, 1988
Columbia, South Carolina

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REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Eighty-Second Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1987 through June 30, 1988. The schedules and abstracts included contain pertinent information relating to the operation, changes, and condition of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in resources during this period. A list of funeral homes that are licensed to sell preneed burial contracts is included. Since the "South Carolina Bank Holding Act" became effective January 1, 1986, we are including a list of bank holding companies and savings and loan holding companies in South Carolina or in another state that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 1988, that are required to register with the State Board of Financial Institutions.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1987 through December 31, 1987.

Respectfully submitted,

Robert C. Cleveland
Commissioner of Banking

September 1, 1988
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities

I. Administration

Nine member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed burial contract licenses to funeral home directors. Also, it acts on applications for branches of banks, savings and loan associations, savings banks, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, credit unions, and issues licenses to funeral home directors who sell preneed burial contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation. Since January 1, 1986, the effective date of the "South Carolina Bank Holding Act", the division receives and processes applications for South Carolina bank holding companies and for these holding companies to acquire South Carolina banks, South Carolina bank holding companies, and banks and holding companies in thirteen Southern Region states and the District of Columbia that have reciprocity laws. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions annually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

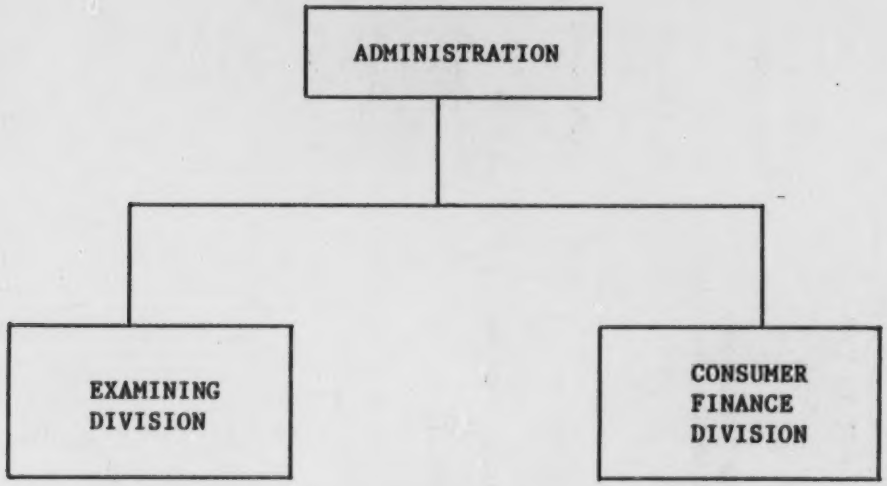
STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities--Continued

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-29-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans". Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY
FISCAL YEAR 1987-88

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	$ 19,545.00	$ 17,997.53	$ 1,547.47	$ ---	$(17,997.53)
Examining Division	1,027,189.00	893,883.83	133,305.17	1,066,943.50	173,059.67
Consumer Finance Division	371,300.00	345,941.78	25,358.22	435,653.00	89,711.22
Total	$1,418,034.00	$1,257,823.14	$160,210.86	$1,502,596.50	$244,773.36

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1988

Location	Name	Officer in Charge
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT
JUNE 30, 1988

ASSETS:	
Cash and cash items	$ ---
Demand deposits due from depository institutions	4,368,498
Time deposits due from depository institutions	---
Investments	9,251,534
Other assets	12,841
Total Assets	$13,632,873
LIABILITIES:	
Executor, administrator, guardian, trustee, and similar accounts	$13,181,385
Agency, custodian, escrow, safekeeping, and similar accounts	---
Employee benefit accounts	107,994
Total Trust Accounts	$13,289,379
Other liabilities	---
Common stock	250,000
Surplus	9,206
Undivided profits and reserves	84,288
Total Liabilities and Equity Capital	$13,632,873

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988
Unit Banks

Location	Name of Bank	President	Officer in Charge
Abbeville	The Bank of Abbeville	Thomas D. Sherard, Jr.	Thomas D. Sherard, Jr., Pres.
Charleston	The Bank of South Carolina	Hugh C. Lane, Jr.	Hugh C. Lane, Jr., Pres.
Chesnee	Chesnee State Bank	J. Carlisle Comer, Jr.	John W. Killough, EVP
Clover	Clover Community Bank	James C. Harris, Jr.	James C. Harris, Jr., Pres.
Columbia	Victory Savings Bank	Andre Lewis	Andre Lewis, Pres.
Darlington	Darlington County Bank	W. B. McCown, III	W. B. McCown, III, Pres.
Estill	The Exchange Bank	Sterling J. U. Laffitte	R. M. Laffitte, Chmn.
Greeleyville	Bank of Greeleyville	Robert W. Jonte	Robert W. Jonte, Pres.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres.
Johnsonville	Johnsonville State Bank	Ivan E. Hanna	Ivan E. Hanna, Pres.
Latta	Latta Bank and Trust Company	R. Walton Brown	R. Walton Brown, Pres.
Little River	1st Atlantic Bank	Robert E. Coffee, Jr.	Robert E. Coffee, Jr., Pres.
Loris	Horry County State Bank	James R. Clarkson	James R. Clarkson, Pres.
McCormick	The Dorn Banking Company	G. J. Sanders, Jr.	G. J. Sanders, Jr., Pres.
Ridgeway	Bank of Ridgeway	William A. Harwell	William A. Harwell, Pres.
Saluda	The Saluda County Bank	Frank E. Addy, Jr.	Frank E. Addy, Jr., Pres.
Westminster	Bank of Westminster	M. T. Abbott	M. T. Abbott, Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Allendale	Carolina Commercial Bank	Henry S. Laffitte	Henry S. Laffitte, Pres.
	Branches:		
	In-Town--Drive-In		
	Fairfax		Marilyn Groover, Mgr.
Bethune	Sandhills Bank	Emily W. Best	Emily W. Best, Pres.
	Branch:		
	McBee		Cherry G. McCoy, VP
Clinton	M. S. Bailey & Son, Bankers	S. James Von Hollen	S. James Von Hollen, Pres.
	Branches:		
	In-Town--Copeland Plaza		Alma Jo Bond
	In-Town--South Broad Street		Brenda Vaughn
	Laurens		John W. Dickens, Sr. VP
Columbia	First-Citizens Bank and Trust Company of South Carolina	Frank B. Holding	Robert W. Braswell, EVP
	Branches:		
	In-Town--Dentsville		Russell A. McCoy, III, VP
	In-Town--Forest Lake		Elsie A. Dean, AC
	In-Town--Harbison		Henry B. McGill, Jr., AC
	In-Town--Middleburg Office Park		William B. Harley, Jr., AC
	In-Town--Midlands		J. Dale Barker, AVP
	In-Town--North 21		James H. Baker, III, VP
	In-Town--North Main Street		John L. Gettys, VP
	In-Town--Park and Lady Streets		Nancy Smith, Adm. Asst.
	In-Town--Providence Hospital		
	In-Town--Rosewood		Patrick G. McMasters, VP
	In-Town--St. Andrews		Royce L. Rivers, Jr., AVP
	In-Town--Sumter Highway		Susan F. Duvall, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Aiken		Robert B. Chaplin, AVP
	Anderson--Greenville Street		
	Anderson--Lakeside Mall		Sandra S. Bobo, AVP
	Anderson--Main		J. B. Terry, VP
	Anderson--Northpoint		
	Anderson--Southside		John W. Dawkins, VP
	Ballentine		
	Beech Island		Ronald S. Noblett, VP
	Belvedere		Harry B. Mertins, Jr., VP
	Bishopville		
	Bishopville-In-Town--Main Street		
	Boiling Springs		Donna T. Sams, AVP
	Charleston		Dwight L. Moody, Jr., VP
	Charleston--Folly Road Shopping Center		Mitchell K. Chisholm, AC
	Charleston--Highway #7		W. King Richardson, Jr., AVP
	Charleston--King Street		Julia M. Oakley, AC
	Charleston--Marion Square		Rose T. Bcox, AVP
	Charleston--Rivers Avenue		Frank P. Hutto, AVP
	Cheraw		C. Larry Haynes, AVP
	Cheraw--West Cheraw		Helmtraud Abel, AC
	Chesterfield		Emsley A. Laney, Jr., VP
	Chesterfield--West Main Street		Margie R. Gaskins, AC
	Clemson--Main		Daryl L. Grinstead, VP
	Clio		Derry McCormick, VP
	Conway--Main Office		John C. Griggs, Jr., VP
	Cowpens		Pat Cassidy, Br. Mgr.
	Dillon		Charles S. McLaurin, III, Reg. VP
	Dillon--North 301		Stephen S. Jacobs, AVP
	Dillon--South of the Border		Bobbie K. Arrington, AVP
	Eastover		Jack G. Teasley, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Elgin		
	Florence		D. Leroy Bailey, Jr., VP
	Florence--Second Loop Road		Ernest W. Brown, Jr., AC
	Georgetown		Robert R. Martin, Jr., VP
	Great Falls		Evans M. Vaughn, VP
	Great Falls--Dearborn Street		Cynthia S. Banks, AC
	Greenville		David C. Austin, VP
	Greenville--Pleasantburg		Joanie W. Benjamin, Br. Mgr.
	Greenville--Wade Hampton		Celia M. Thompson, AC
	Greenville--White Horse Road		John D. Brown, Jr., AC
	Hickory Grove		
	Irmo		James C. Holcombe, AVP
	Jackson		L. Walker Padgett, Jr., AVP
	James Island		Rebecca Beylotte, AC
	Kershaw		Don Gardner, VP
	Lake View		Jack Stanley, VP
	Lancaster--Main Office		
	Lancaster--Main Street		Jerry Williams, VP
	Lancaster--Eastgate		John Evans, Jr., VP
	Landrum		L. Woolwine, Br. Mgr.
	Lugoff		
	Lyman		John Timmerman, Jr., AVP
	Mauldin		Ted G. Sanders, AVP
	Mount Pleasant		Cathy Heitzenrater, AC
	Nichols		H. T. Floyd, VP
	North Charleston		Willard S. Hewitt, VP
	North Charleston--North Trident		
	North Charleston--Northwoods Mall		Pamela H. Denaux, AVP
	North Charleston--Oak Ridge Plaza		William E. Coleman, AC
	Pacolet		Gary E. McMahan, AVP
	Pageland		B. L. Duke, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Pageland--Downtown		Hamilton Hutto, AVP
	Pawleys Island Beach		
	Saluda		Benjamin C. Coleman, AVP
	Sharon	—	
	Socastee		
	Spartanburg		Wallace W. Brawley, EVP
	Spartanburg--Asheville Highway		Catherine G. Dunnaway, AC
	Spartanburg--Hillcrest		Terry K. Phillips, AVP
	Spartanburg--Morgan Square		Erma Nell Hanna, AVP
	Spartanburg--Reidville Road		
	Spartanburg--Westgate		Pat G. Patterson, AVP
	Trenton		Grace H. Satcher, AVP
	West Columbia		J. Doyle Pinholster, VP
	York		
Columbia	NCNB South Carolina	Joel A. Smith, III	W. W. Johnson, Chmn.
	Branches:		
	In-Town--Assembly Street		Kay Nash
	In-Town--Columbia Mall Night Depository		
	In-Town--Dentsville		Carolyn Bodie, AVP
	In-Town--Dutch Brook		Tommy Cooke, VP
	In-Town--Eau Claire		Barbara Simmons, AVP
	In-Town--Forest Acres		Tad Barber, AVP
	In-Town--Millwood		Roz Wages, Bnkng Off.
	In-Town--Spring Valley		Kathy Wrigley
	In-Town--St. Andrews		Shirley Aiken, AVP
	In-Town--St. Andrews--Richardson Plaza		Dennis Willingham, AVP
	In-Town--Sumter Highway		Deborah Johnson
	Abbeville		Judy Winn, Bnkng Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Abbeville--South Abbeville		Bill Knapp, AVP
	Aiken		Larry Ricks, VP
	Aiken--Augusta Road		Craig Driggers
	Aiken--South Aiken		Mac Smith, Bnkng Off.
	Anderson		Betty Whit, Bnkng Off.
	Anderson--North Anderson		David Peters, AVP
	Anderson--West Anderson		Laura Ferguson
	Barnwell		Marshall Martin, AVP
	Barnwell--Tri-County		Kay Still, AVP
	Batesburg		Jay Blond, AVP
	Batesburg--Batesburg Plaza		Karl McCottry, Bnkng Off.
	Beaufort		Crickett Scoggins, Bnkng Off.
	Beaufort--Burton		Dan Lott, Bnkng Off.
	Calhoun Falls		Dan Rochelle, AVP
	Cayce		Jeanette Jernigan, Bnkng Off.
	Charleston		Sivel Inabinett, AVP
	Charleston--Ashley River Road		Peggy Knight, AVP
	Charleston--Drive-In		
	Charleston--Medical Center		Amy Sinclair
	Charleston--South Windermere		Mike Simms, VP
	Florence		Becky Burnes, Bnkng Off.
	Florence--Florence Shopping Mall		Kay Redd, Bnkng Off.
	Florence--South Park Mall		Laura Capps, Bnkng Off.
	Goose Creek		John Cunningham, Bnkng Off.
	Greenville		Wendell Cole, AVP
	Greenville--Augusta Road		Sandra Hunte, Bnkng Off.
	Greenville--Berea		Marshall Pickens, AVP
	Greenville--Donaldson		Joe Sanders, Bnkng Off.
	Greenville--Greenville Mall		Mollie Hule, Bnkng Off.
	Greenville--Haywood Road		Floride Caldwell
	Greenville--North Hills		Randy Morris, Bnkng Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Greenville--Park Place		Bobby Lister, VP
	Greenville--Pelham Road		
	Greenville--Pendleton Street		David White, VP
	Greenville--Pleasantburg		Wayne Powell, VP
	Greenville--South Church Street		Cindy Williams, Bnkng Off.
	+Greenville--Textile Hall		
	Greenville--Wade Hampton		Rita Parrott, Bnkng Off.
	Greenwood		Rhett Barber, Bnkng Off.
	Greenwood--Cross Creek		Melanie Barrett, Bnkng Off.
	Greenwood--Highway 72 Bypass		Dan Bannister, Bnkng Off.
	Greenwood--Mathews		Chris Kirkland, Bnkng Off.
	Greenwood--Montague		Keith Polatty, AVP
	Greer--Main Street		Kathy Stokes, AVP
	Greer--Poinsett Street		Bob Woodward
	Hartsville		Joseph G. Cothran, Jr.
	Hartsville--Carolina Avenue		
	Hartsville--Hartsville Mall	—	
	Hartsville--Prestwood Lake		
	Hilton Head Island		Diane Hockemeyer
	Hilton Head Island--Main Street		
	Hilton Head Island--North Island		Julie Banks, Bnkng Off.
	Hilton Head Island--Sea Pines		Carolyn O'Neil, Bnkng Off.
	Hilton Head Island--Shelter Cove		Johnnie Johnson, Bnkng Off.
	Inman		Martha Young, Bnkng Off.
	Joanna		Frances Evans, Bnkng Off.
	Johns Island		Sally Cox, Bnkng Off.
	Johnston		Gertrude Howard, AVP
	Johnston--Lee Street		
	Langley		Pat Guglieri, Bnkng Off.
	Lexington--Oak Grove		Claude Scarborough, Bnkng Off.

+Temporary Seasonal Facility - open during the International Textile Exhibition

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Mauldin		Barry Aughtry, VP
	Mount Pleasant		Sharon Harvey, Bnkng Off.
	Myrtle Beach Main		Jimmy Robertson, AVP
	Myrtle Beach--North Kings Highway		Norma Roberson, AVP
	Myrtle Beach--Outlet Park Night Depository		
	Myrtle Beach--South Kings Highway		Kathy Tarres, Bnkng Off.
	New Ellenton		Jerry Pettis
	New Ellenton--Drive-In		
	Newberry		Tony Henderson, Bnkng Off.
	Newberry--Bypass		Mac Harrison, Bnkng Off.
	Ninety Six		Ray Berry, VP
	North		Betty Williamson, Bnkng Off.
	North Augusta		T. J. McCorkle, AVP
	North Augusta--Martintown Road		Pickens Brown, AVP
	North Augusta--West Avenue		
	North Charleston		Daryl Milligan, AVP
	North Charleston--Northwoods		Rob Sasser
	Orangeburg		Buck Inabinet, AVP
	Orangeburg--Court House Square		Bob Padgett, VP
	Orangeburg--Mall		David Blewer, AVP
	*Parris Island		Evelyn Willard, Bnkng Off.
	*Parris Island--Panama Street		Evelyn Willard, Bnkng Off.
	Pendleton		Phil Cahaly, VP
	Pickens		Jim Vaughn, VP
	Ridge Spring		Robbie Sanders, Bnkng Off.
	Saluda		Tony Shealy
	Saluda--North Main		Frank Addy, AVP

*Military facility

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Seneca		Jack Agee, AVP
	Simpsonville		Carrol Whatley, VP
	Six Mile		Nel Powell
	Spartanburg		Brenda Lemons, Bnkng Off.
	Spartanburg--Duncan Park		Richard Marcengill, Bnkng Off.
	Spartanburg--Hearon Circle		Sandie Sprouse, Bnkng Off.
	Spartanburg--Hillcrest		Stuart McClure, Bnkng Off.
	Spartanburg--Pinewood		Mark Munn, Bnkng Off.
	Spartanburg--Reidville Road		Tom Wright, Bnkng Off.
	Sumter		Mac Rivers, VP
	Taylors		Janet M. Hipp, AC
	Wagener		Mary Lybrand, AVP
	Ware Shoals		Mary Pearman, VP
	West Columbia		John Carter, AVP
	West Columbia--Airport		Patricia Cummings, Bnkng Off.
	Whitmire		Virginia Yarbrough, AVP
	Woodruff		Perry Ouzts, Bnkng Off.
Ehrhardt	Enterprise Bank of South Carolina	W. H. Varn, Jr.	W. H. Varn, Jr., Pres.
	Branches:		
	Bamberg		Charles O. Dodge, Br. Mgr.
	Cottageville		Eugene M. Varn, Br. Mgr.
	Denmark		Charles A. Hallman, Jr., Br. Mgr.
	Edisto Island		Thomas B. Padgett, Br. Mgr.
	Ridgeville		
	Walterboro		T. Wallace McCord, VP
Elloree	Santee Cooper State Bank	Charles L. Blanton	Charles L. Blanton, Pres.
	Branch:		
	Santee		Michael F. Evans, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Fairfax	Allendale County Bank	Walker R. Harter	Walker R. Harter, Pres.
	Branches:		
	In-Town--Drive-up		
	Allendale		Robert L. Thomas, Jr., VP
	Allendale--Drive-up		
Greenville	Branch Banking and Trust Company of South Carolina	W. H. Parks	W. H. Parks, Pres.
	Branches:		
	In-Town--Bancenter		
	In-Town--Berea		Bill Roughton, AVP
	In-Town--Community Expressbank		
	In-Town--East North Street		Phillip Rumsey, Bnkng Off.
	In-Town--Mills Avenue		Sheila Thompson, Bnkng Off.
	In-Town--Pleasantburg		Janie Bridges, VP
	In-Town--Wade Hampton		Kay Gray, AVP
	Easley		Ken Buffington, Sr. VP
	Greer		Bill Hughes, VP
	Seneca		Lamar Hilley, AVP
	Simpsonville		Charles Garrett, VP
	Spartanburg--Hillcrest		Bobby Scruggs, VP
	Spartanburg--Westgate Mall		Sid Walker, VP
Greenville	Carolina First Bank	Mack I. Whittle, Jr.	Mack I. Whittle, Jr., Pres.
	Branch:		
	In-Town--Haywood Road		
Greenwood	The County Bank	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres.
	Branches:		
	In-Town--Greenwood Building		Joyce T. Dove, AVP
	In-Town--North		William C. Camp, AVP
	In-Town--Reynolds Street		K. Stephen Byrd, VP
	In-Town--Marshall Road		Henry E. McKinney, III, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Greer	United Carolina Bank of South Carolina	Robert E. Kizer, Jr.	Robert E. Kizer, Jr., Pres.
	Branches:		
	In-Town--Greer Plaza		Randall Suber, AVP
	In-Town--North Main Street		Rebecca H. Barbery, AC
	In-Town--Trade Street		Virginia S. Wilson, AC
	Duncan		Don Stokes, VP
	Greenville--Faris at Cleveland		Jerry Hemphill, VP
	Greenville--Maxwell Pointe		Preston Rochester, AVP
	Greenville--Pelham Road		Karen Lamb, AC
	North Myrtle Beach		
	Taylors--Eastgate Village		Barbara Moss, AC
	Taylors--Wade Hampton Express		Larry Loftis, AVP
Hampton	Palmetto State Bank	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres.
	Branches:		
	In-Town--West End		Mary Anne Stanley, AC
	Beaufort		Bruce Tate, VP
	Bluffton		Montague T. Laffitte, EVP
	Burton		Alice Hodges, AVP
Hemingway	Anderson State Bank, Inc.	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres.
	Branches:		
	In-Town--Broad Street		Blanche E. Patterson, AVP
	Johnsonville		Archie V. Rhodes, VP
Hodges	Bank of Hodges	Abney C. Wallace	Abney C. Wallace, Pres.
	Branch:		
	Greenwood		Sue Palmer, Br. Mgr.
Holly Hill	Farmers and Merchants Bank of South Carolina	John L. Hutto	John L. Hutto, Pres.
	Branches:		
	Bowman		Sybil R. Mims, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Branchville		Villa Thompson, VP
	Eutawville		Catherine M. Ott, VP
	Moncks Corner		R. Michael Holcombe, VP
Honea Path	The Commercial Bank	William G. Hall	William G. Hall, Pres.
	Branches:		
	In-Town--Plaza Drive-in		
	In-Town--West Greer Street		
	Donalds		H. O. Mullinax, Sr. VP
	Due West		Charlie M. Wilson, AC
Iva	The Peoples Bank of Iva	J. R. McGee	J. R. McGee, Pres.
	Branch:		
	Anderson--Homeland Park		Shawn R. McGee, VP
Kingstree	The Exchange Bank of Kingstree	Robert L. Arnette	Robert L. Arnette, Pres.
	Branches:		
	In-Town--Longstreet		Mary Frances Byrdic, Mgr.
	In-Town--Nelson Boulevard		Ellen G. Manning, Br. Mgr.
	Lane		Anne D. Britton, Br. Mgr.
Lake City	Lake City State Bank	Thomas R. Perrin	Thomas R. Perrin, Pres.
	Branches:		
	In-Town--Main Street		Sandra M. Pate, Br. Mgr.
	Coward		Carolyn S. Cooper, Br. Mgr.
	Scranton		Rebecca A. Buddin, Br. Mgr.
Lamar	Carolina Bank and Trust Company	Richard L. Beasley	Richard L. Beasley, Pres.
	Branches:		
	Bennettsville		J. Aubrey Crosland, VP
	Bennettsville--Bypass		

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Chesterfield		William O. Spencer, VP
	Darlington		Nancy A. Stewart, VP
	Hartsville		J. Lewis Brown, VP
	Mullins		John S. McLaurin, VP
	Quinby		E. Lyn Myrick, AVP
	Society Hill		O. H. Ham, VP
Laurens	Palmetto Bank	Paul W. Stringer	L. Leon Patterson, CEO
	Branches:		
	In-Town--Church Street		Lovelace C. Compton, AVP
	In-Town--North Harper Street		Charlene C. Stroud, AC
	Duncan		J. Michael Gibbs, AVP
	Fountain Inn		Sam S. Peden, AVP
	Greenville--East North Street		Earle T. Harding, AVP
	Greenville--Haywood Road		Robert E. Reeves, Jr., Br. Mgr.
	Greenville--Howell Road		James Barclay Mill, Br. Mgr.
	Simpsonville		Deborah R. Hardwick, Br. Mgr.
	Spartanburg--Blackstock Road		Patricia A. Wheeler, Br. Mgr.
	Spartanburg--Fernwood Drive		Cindy Rhymer, Br. Mgr.
	Spartanburg--Spartan Centre		E. Patrick Crowley, AVP
Lexington	The Lexington State Bank	Raymond S. Caughman	Raymond S. Caughman, Pres.
	Branches:		
	In-Town--Main Street		Clifford Shealy, AVP
	In-Town--Mortgage Loan Dept.		Marion McDonald, AVP
	Batesburg		Hubert Long, Jr., AC
	Cayce		W. Bryant Jennings, AVP
	Cayce--Knox Abbott Drive		Michael H. Sox, AC
	Chapin		G. Von Wessinger, AVP
	Irmo		Robert Miller, AVP
	West Columbia--Airport		Tenna Hayes, Br. Mgr.
	West Columbia--Augusta Road		John W. Harmon, VP
	West Columbia--Sunset Boulevard		Stephen Nivens, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Manning	The Bank of Clarendon	Howard Elkins	Howard Elkins, Pres.
	Branches:		
	Santee		W. H. Livingston, AVP
	Summerton		Martha A. Jenkinson, Br. Mgr.
Mullins	Anderson Brothers Bank	Bonar B. Anderson	Bonar B. Anderson, Pres.
	Branches:		
	In-Town--Drive-in		Rozena C. Graham, AVP
	Aynor		W. G. Hucks, Jr., VP
Myrtle Beach	The Anchor Bank	Stephen L. Chryst	Stephen L. Chryst, Pres.
	Branches:		
	In-Town--Dunes		Jean Murdock, Br. Coord.
	In-Town--Outlet Park III Night Depository		
	In-Town--Outlet Park at Waccamaw Mall Night Depository		
	In-Town--Pottery Road Express		Sue Jordan, Head Teller
	In-Town--Thirteenth Avenue South Express		Pam Bryant, Head Teller
	Conway		Robert W. Smith, VP
	Murrells Inlet		Kay Benton, AVP
	Surfside Beach		William G. Thomas, Sr. VP
Olanta	The Citizens Bank	Charles D. Smith, Jr.	J. Bryan Carter, EVP
	Branches:		
	Lake City		Barney Lee Morris, AC
	Lynchburg		Kenneth W. Lee, VP
	Turbeville		
Pamplico	Pamplico Bank and Trust Company	Marvin Munnerlyn, Jr.	A. A. Munn, Chmn. & CEO
	Branch:		
	In-Town--Walnut Street		Clara B. Pait, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Timmonsville	Pee Dee State Bank	Rodney B. Scarborough	J. Banks Scarborough, Chmn.
	Branches:		
	Florence--Ebenezer		Rhett Bacot, AC
	Florence--Huntington Plaza		Richard L. Melton, AVP
	Florence--Five Points		J. R. Rimmer, VP
Travelers Rest	Bank of Travelers Rest	R. Bruce White	R. Bruce White, Pres.
	Branches:		
	In-Town--Downtown		Elaine Riggs, Br. Mgr.
	Greenville--Old Buncombe Road		William L. Batson, AVP
	Marietta--Slater-Marietta		David Batson, AVP
Union	Arthur State Bank	J. Carlisle Osner, Jr.	W. C. Bennett, CEO
	Branches:		
	In-Town--Monarch		Barbara C. Seigler, Br. Mgr.
	In-Town--Plaza		Suzette L. Simmons, Br. Mgr.
	In-Town--West Main Street		Hope B. Hill, Br. Mgr.
Varnville	The Hampton County Bank	F. A. McClure, Jr.	F. A. McClure, Jr., Pres.
	Branches:		
	Brunson		Ruby D. Nix, Br. Mgr.
	Estill		Ernest Avant, AVP
	Hampton		Philip Stanley, Br. Mgr.
	Ysmassee		Ann Williams, Br. Mgr.
Walhalla	Blue Ridge Bank of Walhalla	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres.
	Branch:		
	In-Town--East Main		Jeanie R. Hall, Asst. Mgr.
Woodruff	Woodruff State Bank	J. Carlisle Osner, Jr.	Kenneth B. Waddell, EVP
	Branches:		
	In-Town--North Main Street		Kathleen R. LeRoy, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	In-Town--221 South		Mary B. Gaston, Br. Mgr.
York	Bank of York	Ray W. Burns	Ray W. Burns, Pes.
	Branches:		
	In-Town--East Liberty Street		Yvonne M. Adams, Br. Mgr.
	Lake Wylie		William K. Green, AVP

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1988

Location	Name of Bank
Columbia	First-Citizens Bank and Trust Company of South Carolina In-Town--Baptist Medical Center of South Carolina In-Town--Blue Cross and Blue Shield In-Town--Colonial Life Boulevard Clemson Lancaster--Main Street West Columbia--NCR Plant
Columbia	NCNB South Carolina In-Town--Dutch Square In-Town--Rivermont In-Town--USC Clemson Spartanburg--Cedar Springs Spartanburg--Westgate Sumter--Palmetto Plaza West Columbia--Sunset Court West Columbia--West End Square
Greenville	Branch Banking and Trust Company of South Carolina In-Town--Operations Center
Greer	United Carolina Bank of South Carolina Taylors--Eastgate
Lexington	The Lexington State Bank West Columbia--Platt Springs Road West Columbia--Sunset Boulevard
Myrtle Beach	The Anchor Bank In-Town--Waccamaw Drive-up
Varnville	Hampton County Bank Hampton--BiLo/Sky City Shopping Center

CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1987--88

A. Conversions:

None

B. New Banks:

On August 18, 1987, Clover Community Bank, Clover, was chartered and opened for business on October 1, 1987.
On December 15, 1987, The Saluda County Bank, Saluda, was chartered and opened for business on December 18, 1987.
On December 18, 1987, Horry County State Bank, Loris, was chartered and opened for business on January 4, 1988.

C. Mergers:

On October 2, 1987, Waccamaw State Bank, Inc., Surfside Beach, and its Murrells Inlet Branch merged into The Anchor Bank, Myrtle Beach, becoming branches of that institution.

D. Branches:

On March 1, 1986, Anderson Brothers Bank, Mullins, closed its In-Town--Consumer Credit Branch located at 102 North Main Street. (Reported March 12, 1988)
On July 8, 1987, Enterprise Bank of South Carolina, Ehrhardt, opened a branch at 1 Oyster Park Road, Edisto Island, known as "Edisto Island Branch".
On August 12, 1987, NCNB South Carolina, Columbia, closed its Seneca--Oconee Square Branch located at North 1st Street Extension, Seneca.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Charleston--Medical Center Branch located at 140 Bee Street, Charleston.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Charleston--Morrison Drive Branch located at 1114 Morrison Drive, Charleston.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Conway--North Main Branch located at 1717 North Main Street, Conway.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Florence--Darlington Highway Branch located at 329 West Lucas Street, Florence.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Greenville--Augusta Road Branch located at 3300 Augusta Road, Greenville.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Lancaster--Westgate Branch located at Westgate Shopping Center, Lancaster.
On September 4, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Spartanburg--Pine

Street Branch located at 813 North Pine Street, Spartanburg.
On September 9, 1987, NCNB South Carolina, Columbia, closed its Charleston--St. Andrews Branch located at 901 Savannah Highway, Charleston.
On October 19, 1987, Farmers and Merchants Bank of South Carolina, Holly Hill, opened a branch at 10 Main Street, Branchville, known as "Branchville Branch", which was purchased from First Union National Bank of South Carolina, Greenville.
On October 29, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, relocated its Clemson Branch from 1150 Tiger Boulevard to 1055 Tiger Boulevard, Clemson.
On November 5, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, relocated its Hickory Grove Branch on Main Street, to a location on Main Street, one-tenth of a mile south of its old location.
On November 5, 1987, Allendale County Bank, Fairfax, opened a branch at Gum Street and Highway 301 South, Allendale, known as "Allendale County Bank Drive-In Branch".
On March 7, 1988, United Carolina Bank of South Carolina, Greer, opened a branch at the southwest corner of the intersection of Pelham Road and Venture Road, Greenville, known as "Pelham Road Branch".
On March 14, 1988, The Anchor Bank, Myrtle Beach, opened a branch at 1500 3rd Avenue, Conway, known as "Conway Branch".
On March 21, 1988, Carolina Bank and Trust Company, Lamar, opened a branch at the southeast side of U. S. Highways #15 and 401 By-Pass, Bennettsville, known as "Bennettsville By-Pass Branch".
On April 4, 1988, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 2895 Reidville Road, Spartanburg, known as "Reidville Road Branch".
On April 18, 1988, NCNB South Carolina, Columbia, opened a branch at 3596 Pelham Road, Greenville, known as "Pelham Road Branch".
On April 22, 1988, NCNB South Carolina, Columbia, closed its In-Town--St. Andrews Branch located at 6118 St. Andrews Road and relocated the St. Andrews Branch at 291 Harbison Boulevard on April 25, 1988.
On May 27, 1988, The Bank of Clarendon, Manning, closed its In-Town--North Brooks Street Branch located at 19 North Brooks Street.
On June 7, 1988, United Carolina Bank of South Carolina, Greer, opened a branch at the southeast corner of 5th Avenue and Highway 17, North Myrtle Beach, known as "North Myrtle Beach Branch".
On June 13, 1988, Enterprise Bank of South Carolina, Ehrhardt, opened a branch in Ridgeville, known as "Ridgeville Branch".
On June 20, 1988, NCNB South Carolina, Columbia, opened a branch at 200 Main Street, Hilton Head Island, known as "Main Street Branch".

CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1987-88--Continued

E. Other Changes:

On December 22, 1987, The Bank of Elloree, Elloree, changed its name to "Santee Cooper State Bank".
On February 3, 1988, Community Bank, Greenville, changed its name to "Branch Banking and Trust Company of South Carolina".
On March 7, 1988, Carolina First Bank, Greenville, relocated its Main Office from 917 Haywood Road, to 102 S. Main Street, and designated the former Main Office at 917 Haywood Road, as the "Haywood Road Branch".

F. Free-standing Automatic Teller Machines:

On June 26, 1986, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed a free-standing automatic teller machine in operation at 1200 Colonial Life Boulevard, Columbia. (Reported November 5, 1987)
On October 15, 1987, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its free-standing automatic teller machine at the South Carolina Department of Highways and Public Transportation at 955 Park Street, Columbia.
On April 2, 1988, Hampton County Bank, Varnville, placed a free standing automatic teller machine in operation at the BiLo/Sky City Shopping Center at Highway 278 West, Hampton.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1988, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of South Carolina Bank
Anderson, SC	First United Bancorporation	Anderson National Bank, Anderson
Atlanta, GA	Citizens & Southern Georgia Corporation	Citizens & Southern National Bank of South Carolina, Charleston
Bethune, SC	Sandhills Holding Company, Inc.	Sandhills Bank, Bethune
Birmingham, AL	SouthTrust Corporation	Latta Bank and Trust Company, Latta
Charlotte, NC	First Union Corporation	First Union National Bank of South Carolina, Greenville
Charlotte, NC	NCNB Corporation	NCNB South Carolina, Columbia
Chesnee, SC	Chesnee State Bancshares, Inc.	Chesnee State Bank, Chesnee
Columbia, SC	Comsouth Bankshares, Inc.	Commercial Bank of the South, N.A., Columbia
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank & Trust Company of South Carolina, Columbia
Columbia, SC	First Sun Capital Corporation	Republic National Bank, Columbia
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank & Trust Company, Lamar
Greenville, SC	Carolina First Corporation	Carolina First Bank, Greenville
Greenwood, SC	TCB Corporation	The County Bank, Greenwood
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hemingway, SC	Anderson Bancshares, Inc.	Anderson State Bank, Hemingway
Holly Hill, SC	FMB of S. C. Bancshares, Incorporated	Farmers & Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of Holly Hill, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Lake City, SC	Lake City Bancshares, Inc.	Lake City State Bank, Lake City
Laurens, SC	Palmetto Bancshares, Inc.	Palmetto Bank, Laurens
Lexington, SC	L.S.B. Bancshares, Inc.	The Lexington State Bank, Lexington
Lumberton, NC	Southern National Corporation	Southern National Bank of South Carolina, Columbia
Myrtle Beach, SC	Anchor Financial Corporation	The Anchor Bank, Myrtle Beach

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1988, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS—Continued

Location	Name of Holding Company	Name of South Carolina Bank
Timmonsville, SC	Pee Dee Bankshares, Inc.	Pee Dee State Bank, Timmonsville
Union, SC	Arthur State Bancshares, Inc.	Arthur State Bank, Union
Varnville, SC	Lowcountry Bancshares, Inc.	Hampton County Bank, Varnville
Whiteville, NC	United Carolina Bancshares Corporation	United Carolina Bank of South Carolina, Greer
Wilson, NC	Branch Corporation	Branch Banking and Trust Company of South Carolina, Greenville
Woodruff, SC	Woodruff State Bancshares, Inc.	Woodruff State Bank, Woodruff
York, SC	York Bancshares, Inc.	Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN ASSOCIATION(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1988, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of South Carolina Savings and Loan Association
Aiken, SC	PALFED, Inc.	Palmetto Federal Savings Bank of South Carolina, Aiken

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1987-88
(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1987	June 30, 1988
Clover	Clover Community Bank (new bank)	$ ---	$ 1,264
Columbia	Victory Savings Bank	375	625
Elloree	Santee Cooper State Bank	600	1,200
Greenville	Branch Banking and Trust Company of South Carolina	10,825	10,824
Hemingway	Anderson State Bank	1,200	1,500
Hodges	Bank of Hodges	183	210
Laurens	Palmetto Bank	1,005	1,109
Loris	Horry County State Bank (new bank)	---	1,035
Myrtle Beach	The Anchor Bank	2,991	2,994
Olanta	The Citizens Bank	450	1,800
Saluda	The Saluda County Bank (new bank)	---	802
Surfside Beach	Waccamaw State Bank (merged)	814	---
Travelers Rest	Bank of Travelers Rest	360	396
Total		$18,803	$23,759

Total capital stock as of June 30, 1987	$64,654
Increase in capital stock during fiscal year	4,956
Total capital stock as of June 30, 1988	$69,610

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1985 55 Banks 438 Branches 5 Night Dep. 1 Mil. Fac. 1 Temp. Seas. Fac.	June 30, 1986 55 Banks 335 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 19 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 418,085	$ 449,284
Securities	1,623,620	1,565,512
Federal funds sold & sec. pur. under agrts. to resell	579,376	380,806
*Loans, Net of unearned income & reserve for losses	3,056,091	2,993,908
Bank premises, fur. & fix. & other assets representing bank premises	147,357	138,443
Other real estate owned	5,544	3,812
All other assets	138,111	234,060
Total Assets	$5,968,184	$5,765,825
LIABILITIES:		
Deposits	$4,914,843	$4,643,170
Federal funds pur. & sec. sold under agrts to repur.	426,630	462,684
Demand notes issued to U. S. Treasury & other borrowed money	89,990	37,320
Mortgage indebtedness & lia. for capitalized leases	2,595	1,526
Other liabilities	67,231	65,542
Subordinated notes & debentures	18,083	16,327
Preferred stock	---	---
Common stock	114,322	56,829
Surplus	187,455	383,193
Undivided profits & capital reserves	147,035	99,234
Total Liabilities	$5,968,184	$5,765,825
*Reserve for possible loan losses	$36,622	$49,800

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS—Continued
(Stated in thousands of dollars)

	June 30, 1987 51 Banks 324 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 20 Free-standing ATMs	June 30, 1988 53 Banks 326 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 21 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 482,076	$ 424,960
Securities	1,518,929	1,468,205
Federal funds sold & sec. pur. under agrts. to resell	249,968	290,056
*Loans, Net of unearned income & reserve for losses	3,457,057	4,301,574
Bank premises, fur. & fix. & other assets representing bank premises	119,954	126,953
Other real estate owned	3,537	3,584
All other assets	183,293	185,356
Total Assets	$6,014,814	$6,800,688
LIABILITIES:		
Deposits	$4,696,132	$5,057,510
Federal funds pur. & sec. sold under agrts. to repur.	659,597	816,760
Demand notes issued to U. S. Treasury & other borrowed money	43,091	242,149
Mortgage indebtedness & lia. for capitalized leases	1,554	2,174
Other liabilities	68,791	99,692
Subordinated notes & debentures	5,710	3,108
Preferred stock	---	---
Common stock	64,654	69,610
Surplus	370,563	382,848
Undivided profits & capital reserves	104,722	126,837
Total Liabilities	$6,014,814	$6,800,688
*Reserve for possible loan losses	$54,320	$62,407

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1987-88
(Stated in thousands of dollars)

	September 30, 1987 51 Banks 316 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 20 Free-standing ATMs	December 31, 1987 52 Banks 318 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 20 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 375,887	$ 491,422
Securities	1,945,938	1,717,508
Federal funds sold & sec. pur. under agrts. to resell	174,783	298,139
*Loans, Net of unearned income & reserve for losses	3,619,966	3,828,439
Bank premises, fur. & fix. & other assets representing bank premises	121,100	123,193
Other real estate owned	4,465	3,791
All other assets	186,698	183,387
Total Assets	$6,428,837	$6,645,879
LIABILITIES:		
Deposits	$4,743,100	$4,899,358
Federal funds pur. & sec. sold under agrts. to repur.	1,016,470	1,055,255
Demand notes issued to U. S. Treasury & other borrowed money	37,362	34,420
Mortgage indebtedness & lia. for capitalized leases	1,567	2,909
Other liabilities	77,677	90,629
Subordinated notes & debentures	3,198	3,129
Preferred stock	---	---
Common stock	64,757	66,340
Surplus	372,025	378,001
Undivided profits & capital reserves	112,681	115,838
Total Liabilities	$6,428,837	$6,645,879
*Reserve for possible loan losses	$56,521	$59,057

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1987-88—Continued
(Stated in thousands of dollars)

	March 31, 1988 53 Banks 321 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 20 Free-standing ATMs	June 30, 1988 53 Banks 326 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 21 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 447,034	$ 424,960
Securities	1,565,663	1,468,205
Federal funds sold & sec. pur. under agrts. to resell	356,047	290,056
*Loans, Net of unearned income & reserve for losses	3,974,654	4,301,574
Bank premises, fur. & fix. & other assets representing bank premises	126,410	126,953
Other real estate owned	4,736	3,584
All other assets	195,288	185,356
Total Assets	$6,669,832	$6,800,688
LIABILITIES:		
Deposits	$4,916,579	$5,057,510
Federal funds pur. & sec. sold under agrts. to repur.	1,034,860	816,760
Demand notes issued to U.S. Treasury & other borrowed money	40,743	242,149
Mortgage indebtedness & lia. for capitalized leases	1,864	2,174
Other liabilities	97,198	99,692
Subordinated notes & debentures	3,117	3,108
Preferred stock	---	---
Common stock	67,410	69,610
Surplus	383,449	382,848
Undivided profits & capital reserves	124,612	126,837
Total Liabilities	$6,669,832	$6,800,688
*Reserve for possible loan losses	$60,696	$62,407

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named)

(Stated in thousands of dollars)

	December 31, 1930 203 Banks	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories
ASSETS:		
Cash & due from depository institutions	$ 26,606	$32,602
Securities	22,320	18,411
Federal funds sold & sec. pur. under agrts to resell	---	---
Loans, Net of unearned income & reserve for losses	56,048	20,360
Bank premises, fur. & fix. & other assets representing bank premises	4,148	638
Other real estate owned	3,292	439
All other assets	2,256	127
Total Assets	$114,670	$72,577
LIABILITIES:		
Deposits	$ 93,696	$63,020
Federal funds pur. & sec. sold under agrts to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	834	5
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	5,096	1,137
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	8,982	4,371
Surplus	4,524	2,690
Undivided profits & capital reserves	1,538	1,354
Total Liabilities	$114,670	$72,577

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named—Continued)

(Stated in thousands of dollars)

	December 30, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Mil. Fac. 4 Depositories
ASSETS:		
Cash & due from depository institutions	$ 78,685	$ 87,242
Securities	119,696	186,604
Federal funds sold & sec. pur. under agrts to resell	---	---
Loans, Net of unearned income & reserve for losses	65,860	161,507
Bank premises, fur. & fix. & other assets representing bank premises	1,364	3,918
Other real estate owned	65	224
All other assets	502	770
Total Assets	$266,172	$440,265
LIABILITIES:		
Deposits	$237,926	$393,020
Federal funds pur. & sec. sold under agrts to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	---	500
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	7,955	3,082
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	7,863	16,861
Surplus	8,317	18,313
Undivided profits & capital reserves	4,111	8,489
Total Liabilities	$266,172	$440,265

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named—Continued)
(Stated in thousands of dollars)

	December 31, 1970 83 Banks 175 Branches 2 Mil. Fac.	December 31, 1980 66 Banks 353 Branches 2 Mil. Fac. 1 Temp. Seas. Fac.
ASSETS:		
Cash & due from depository institutions	$ 133,551	$ 327,923
Securities	391,275	1,135,573
Federal funds sold & sec. pur. under agrts to resell	32,125	148,746
Loans, Net of unearned income & reserve for losses	555,263*	1,635,028*
Bank premises, fur. & fix. & other assets representing bank premises	17,801	90,311
Other real estate owned	814	4,144
All other assets	8,657	117,956
Total Assets	$1,139,486	$3,459,681
LIABILITIES:		
Deposits	$1,004,140	$2,945,779
Federal funds pur. & sec. sold under agrts. to repur.	855	147,683
Demand notes issued to U. S. Treasury & other borrowed money	107	13,207
Mortgage indebtedness & lia. for capitalized leases	206	1,201
Other liabilities	25,889	40,579
Subordinated notes & debentures	4,094	24,648
Preferred stock	3,803	9,631
Common stock	37,808	76,140
Surplus	40,129	124,731
Undivided profits & capital reserves	22,455	76,082
Total Liabilities	$1,139,486	$3,459,681

*Reserve for possible loan losses 1970 - $10,482
Reserve for possible loan losses 1980 - $21,102

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS

(As Percentages of Total Income)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987
Number of Banks	2	1	4	6	16	14	12	13	19	18	53	52
INCOME:												
Interest and fees on loans	77.0	42.9	69.6	72.0	53.3	51.9	60.9	64.6	65.9	67.1	64.9	66.4
Interest and dividends on investments	17.5	57.1	22.5	19.5	38.0	36.4	31.0	28.1	20.9	20.5	22.6	21.7
Exchange, fees, and service charges	4.1	--	3.3	5.4	4.1	4.5	5.5	4.9	6.8	5.1	6.5	5.0
Other operating income	1.4	--	2.2	2.1	2.8	3.5	2.4	2.0	4.7	6.2	4.4	5.7
Total operating income	100	100	97.6	99.0	98.2	96.3	99.8	99.6	98.3	98.9	98.4	98.8
Securities gains, Gross	--	--	2.4	--	1.3	.4	.1	.3	1.7	1.1	1.5	1.0
Other income	--	--	--	1.0	.5	3.3	.1	.1	--	--	.1	.2
Total income	100	100	100	100	100	100	100	100	100	100	100	100
EXPENSES:												
Salaries and employee benefits	65.4	100.0	27.1	27.8	20.0	20.5	18.5	18.5	17.9	14.8	18.1	15.4
Interest on deposits	27.0	42.9	38.5	39.3	44.1	42.7	46.4	45.0	36.1	32.9	37.3	34.3
Interest on borrowings	.7	--	.1	.1	.3	.2	.3	.3	7.5	10.4	6.5	9.2
Interest on subordinated notes and debentures	--	--	--	--	.3	.3	--	--	.3	.1	.3	.1
Occupancy expense of bank premises, Net, including equipment	15.9	57.1	5.9	6.6	5.1	5.0	5.9	6.2	7.5	6.1	7.2	6.0
Provision for possible loan losses	5.5	71.4	5.3	5.0	2.1	2.3	3.5	3.3	6.4	7.6	6.0	7.0
Other operating expenses	55.3	257.2	13.1	19.4	11.2	11.3	10.4	11.2	12.7	16.3	12.5	15.7
Total operating expenses	169.8	528.6	90.0	98.2	83.1	82.3	85.0	84.5	88.4	88.2	87.9	87.7
Securities losses, Gross	--	--	--	--	--	.1	--	.1	--	.3	--	.3
Other expenses	--	--	.2	.1	1.3	--	--	--	--	--	.1	.1
Expenses before income taxes and dividends	169.8	528.6	90.2	98.3	84.4	82.4	85.0	84.6	88.4	88.5	88.0	88.1
Net income before income taxes and dividends	(69.8)	(428.6)	9.8	1.7	15.6	17.6	15.0	15.4	11.6	11.5	12.0	11.9
Income taxes	--	--	3.4	2.0	3.4	2.1	2.5	4.0	3.0	3.2	3.0	3.2
Net income before dividends	(69.8)	(428.6)	6.4	(.3)	12.2	15.5	12.5	11.4	8.6	8.3	9.0	8.7
Cash dividends	--	--	1.7	1.0	2.4	3.4	2.6	2.5	2.5	3.4	2.5	3.3
NET ADDITION TO CAPITAL	(69.8)	(428.6)	4.7	(1.3)	9.8	12.1	9.9	8.9	6.1	4.9	6.5	5.4

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Years Indicated
Based on Assets, Deposits, or Capital Funds at End of Years Indicated)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987
Number of Banks	2	1	4	6	16	14	12	13	19	18	53	52
INCOME:												
Interest and fees on loans to loans	1.71	.20	10.47	7.35	11.85	11.21	11.08	10.43	11.47	9.97	11.39	10.01
Interest and dividends on investments to investments	2.06	.32	7.53	5.18	8.77	7.40	8.89	7.86	5.86	7.85	6.28	7.80
Exchange, fees, and service charges to total assets	.08	--	.30	.35	.42	.43	.55	.46	.64	.49	.62	.48
Other operating income to total assets	.03	--	.20	.14	.29	.34	.24	.19	.45	.59	.42	.55
Total operating income to total assets	1.76	.17	8.82	6.34	9.91	9.09	10.04	9.26	9.23	9.45	9.29	9.38
Securities gains, Gross, to securities	--	--	.81	--	.31	.08	.03	.08	.47	.45	.43	.38
Other income to total assets	--	--	--	.07	.05	.32	.01	.02	.01	.01	.01	.02
Total income to total assets	1.76	.17	9.03	6.40	10.09	9.44	10.06	9.30	9.39	9.56	9.44	9.50
EXPENSES:												
Salaries and employee benefits to total deposits	3.80	.33	2.96	2.30	2.35	2.28	2.12	1.98	2.33	1.96	2.32	1.98
Interest on deposits to time and savings deposits	2.03	.18	5.83	4.38	7.34	6.58	6.93	6.16	6.58	6.02	6.64	6.04
Occupancy expense of bank premises, Net, including equipment, to total assets	.28	.10	.54	.43	.52	.47	.59	.85	.71	.58	.69	.58
Provision for possible loan losses to loans	.30	2.95	1.01	.69	.55	.56	.75	.61	1.18	1.21	1.12	1.14
Other operating expenses to total assets	.97	.42	1.19	1.25	1.13	1.07	1.05	1.05	1.20	1.56	1.18	1.49
Total operating expenses to total assets	2.98	.86	8.13	6.28	8.38	7.77	8.54	7.86	8.30	8.42	8.30	8.33
Securities losses, Gross, to securities	--	--	--	.01	--	.02	.01	.03	.01	.12	.01	.10
Other expenses to total assets	--	--	.02	.01	.13	.01	--	.01	--	.01	.01	.01
Expenses before income taxes and dividends to total assets	2.98	.86	8.15	6.29	8.51	7.78	8.55	7.87	8.30	8.46	8.31	8.36
Net income before income taxes and dividends to total assets	(1.23)	(.70)	.89	.11	1.58	1.66	1.52	1.43	1.09	1.10	1.14	1.14
Cash dividends to capital stock	--	--	4.67	.83	12.25	17.93	23.99	10.61	32.03	41.81	24.38	31.18
Cash dividends to capital funds	--	--	.91	.33	2.04	2.46	2.52	2.05	3.15	4.09	2.89	3.67
Net profit to total assets	(1.23)	(.70)	.43	(.09)	1.00	1.14	1.00	.83	.57	.48	.62	.52
Net profit to capital funds	(1.79)	(1.42)	2.57	(.43)	8.48	8.66	9.68	7.24	7.58	6.00	7.50	6.13

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988
(Stated in thousands of dollars)

Date of Charter	The Bank of Abbeville Abbeville May 1, 1987	Carolina Commercial Bank Allendale Jan. 8, 1935
ASSETS:		
Cash & due from depository insts.	$ 540	$ 1,408
U.S. Treasury securities	1,102	2,740
U.S. Govt. agency & corporations	600	7,978
Obligations of States & pol. subdivs.	---	1,080
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	---	1,000
*Loans, Net of unearned income & reserve for losses	8,454	6,504
Bank premises, fur. & fix., & other assets representing bank premises	927	249
Other real estate owned	---	28
All other assets	256	374
Total Assets	$11,879	$21,361
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 898	$ 1,918
Time & savings deposits of indivs., partnerships & corporations	8,033	13,562
Deposits of U.S. Govt.	---	2
Deposits of States & pol. subdivs.	69	2,660
All other deposits	200	100
Certified & officers' checks	39	133
Total Deposits	$ 9,239	$18,375
Federal funds pur. & securities sold under agrts. to repur.	450	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	217	---
Other liabilities	85	202
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,009	400
Surplus	1,109	1,700
Undivided profits & capital reserves	(230)	684
Total Liabilities	$11,879	$21,361
*Reserve for possible loan losses	$81	$94
Capital & reserves to total assets ratio	16.4%	13.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Sandhills Bank Bethune Jan. 2, 1959	The Bank of South Carolina Charleston Oct. 22, 1986
ASSETS:		
Cash & due from depository insts.	$ 1,409	$ 1,330
U.S. Treasury securities	2,149	11,940
U.S. Govt. agency & corporations	2,100	---
Obligations of States & pol. subdivs.	50	---
All other securities	5	---
Federal funds sold & securities pur. under agrts. to resell	1,500	5,275
*Loans, Net of unearned income & reserve for losses	8,862	21,036
Bank premises, fur. & fix., & other assets representing bank premises	531	333
Other real estate owned	---	---
All other assets	435	399
Total Assets	$17,041	$40,313
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,271	$ 3,867
Time & savings deposits of indivs., partnerships & corporations	11,861	23,702
Deposits of U.S. Govt.	1	20
Deposits of States & pol. subdivs.	1,020	2,544
All other deposits	---	---
Certified & officers' checks	145	88
Total Deposits	$15,298	$30,221
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	165	151
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	90	5,300
Surplus	888	4,864
Undivided profits & capital reserves	600	(223)
Total Liabilities	$17,041	$40,313
*Reserve for possible loan losses	$65	$270
Capital & reserves to total assets ratio	8.2%	25.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Chesnee State Bank - Chesnee Aug. 30, 1932	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886
ASSETS:		
Cash & due from depository insts.	$ 1,479	$ 4,245
U.S. Treasury securities	1,050	14,929
U.S. Govt. agency & corporations	4,796	25,256
Obligations of States & pol. subdivs.	8,228	6,971
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	---	9,250
*Loans, Net of unearned income & reserve for losses	5,216	25,817
Bank premises, fur. & fix., & other assets representing bank premises	334	1,733
Other real estate owned	---	2
All other assets	394	1,313
Total Assets	$21,497	$89,516
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,230	$ 9,518
Time & savings deposits of indivs., partnerships & corporations	13,641	65,664
Deposits of U.S. Govt.	1	117
Deposits of States & pol. subdivs.	878	3,842
All other deposits	---	818
Certified & officers' checks	15	168
Total Deposits	$17,765	$80,127
Federal funds pur. & securities sold under agrts. to repur.	820	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	573
Other liabilities	176	756
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	1,000
Surplus	1,100	4,500
Undivided profits & capital reserves	1,036	2,560
Total Liabilities	$21,497	$89,516
*Reserve for possible loan losses	$37	$228
Capital & reserves to total assets ratio	12.9%	9.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Clover Community Bank Clover Aug. 18, 1987	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:		
Cash & due from depository insts.	$ 309	$ 90,930
U.S. Treasury securities	---	200,406
U.S. Govt. agency & corporations	---	29,374
Obligations of States & pol. subdivs.	---	13,790
All other securities	---	529
Federal funds sold & securities pur. under agrts. to resell	5,590	— ---
*Loans, Net of unearned income & reserve for losses	7,563	460,466
Bank premises, fur. & fix., & other assets representing bank premises	832	29,273
Other real estate owned	---	110
All other assets	28	24,029
Total Assets	$14,322	$848,907
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 877	$128,940
Time & savings deposits of indivs., partnerships & corporations	10,752	585,526
Deposits of U.S. Govt.	---	653
Deposits of States & pol. subdivs.	---	29,381
All other deposits	---	233
Certified & officers' checks	(30)	3,411
Total Deposits	$11,599	$748,144
Federal funds pur. & securities sold under agrts. to repur.	---	28,901
Demand notes issued to U.S. Treasury & other borrowed money	---	2,957
Mortgage indebtedness & lia. for capitalized leases	---	59
Other liabilities	143	11,209
Subordinated notes & debentures	---	2,500
Preferred stock	---	---
Common stock	1,264	4,528
Surplus	1,432	43,838
Undivided profits & capital reserves	(116)	6,771
Total Liabilities	$14,322	$848,907
*Reserve for possible loan losses	$27	$10,599
Capital & reserves to total assets ratio	18.2%	7.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	NCNB South Carolina Columbia Dec. 24, 1886	Victory Savings Bank Columbia July 8, 1921
ASSETS:		
Cash & due from depository insts.	$ 174,841	$ 939
U.S. Treasury securities	350,288	2,363
U.S. Govt. agency & corporations	1,000	1,985
Obligations of States & pol. subdivs.	54,014	72
All other securities	505	1
Federal funds sold & securities pur. under agrts. to resell	99,985	1,050
*Loans, Net of unearned income & reserve for losses	2,301,895	8,415
Bank premises, fur. & fix., & other assets representing bank premises	32,679	1,080
Other real estate owned	513	---
All other assets	114,238	244
Total Assets	$3,129,958	$16,149
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 377,666	$ 1,663
Time & savings deposits of indivs., partnerships & corporations	1,297,276	7,974
Deposits of U.S. Govt.	3,250	1,043
Deposits of States & pol. subdivs.	140,894	2,583
All other deposits	19,582	400
Certified & officers' checks	12,313	137
Total Deposits	$1,850,981	$13,800
Federal funds pur. & securities sold under agrts. to repur.	748,873	---
Demand notes issued to U.S. Treasury & other borrowed money	225,233	---
Mortgage indebtedness & lia. for capitalized leases	---	297
Other liabilities	63,861	294
Subordinated notes & debentures	---	608
Preferred stock	---	---
Common stock	1,000	625
Surplus	204,591	1,082
Undivided profits & capital reserves	35,419	(557)
Total Liabilities	$3,129,958	$16,149
*Reserve for possible loan losses	$34,250	$184
Capital & reserves to total assets ratio	7.2%	11.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Darlington County Bank Darlington Feb. 18, 1986	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920
ASSETS:		
Cash & due from depository insts.	$ 1,093	$ 2,297
U.S. Treasury securities	301	5,857
U.S. Govt. agency & corporations	919	5,206
Obligations of States & pol. subdivs.	---	6,609
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,150	6,900
*Loans, Net of unearned income & reserve for losses	7,234	31,579
Bank premises, fur. & fix., & other assets representing bank premises	717	2,111
Other real estate owned	---	138
All other assets	197	763
Total Assets	$11,611	$61,460
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,790	$ 5,776
Time & savings deposits of indivs., partnerships & corporations	7,861	38,519
Deposits of U.S. Govt.	---	8
Deposits of States & pol. subdivs.	200	8,645
All other deposits	301	---
Certified & officers' checks	56	411
Total Deposits	$10,208	$53,359
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	61	804
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	790	513
Surplus	830	5,000
Undivided profits & capital reserves	(278)	1,784
Total Liabilities	$11,611	$61,460
*Reserve for possible loan losses	$67	$419
Capital & reserves to total assets ratio	12.1%	12.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Santee Cooper State Bank Elloree Dec. 27, 1934	The Exchange Bank Estill Mar. 22, 1934
ASSETS:		
Cash & due from depository insts.	$ 1,686	$ 957
U.S. Treasury securities	2,780	4,405
U.S. Govt. agency & corporations	2,845	5,319
Obligations of States & pol. subdivs.	934	2,099
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	4,450	1,600
*Loans, Net of unearned income & reserve for losses	17,510	11,566
Bank premises, fur. & fix., & other assets representing bank premises	1,439	155
Other real estate owned	24	---
All other assets	446	520
Total Assets	$32,114	$26,621
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,855	$ 2,672
Time & savings deposits of indivs., partnerships & corporations	23,805	17,504
Deposits of U.S. Govt.	7	33
Deposits of States & pol. subdivs.	1,473	2,091
All other deposits	---	---
Certified & officers' checks	83	138
Total Deposits	$28,223	$22,438
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	317	430
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,200	400
Surplus	1,800	2,400
Undivided profits & capital reserves	574	953
Total Liabilities	$32,114	$26,621
*Reserve for possible loan losses	$196	$167
Capital & reserves to total assets ratio	11.7%	14.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Allendale County Bank Fairfax May 30, 1933	Bank of Greeleyville Greeleyville April 3, 1935
ASSETS:		
Cash & due from depository insts.	$ 2,278	$ 462
U.S. Treasury securities	1,199	988
U.S. Govt. agency & corporations	1,299	858
Obligations of States & pol. subdivs.	3,187	844
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,700	1,175
*Loans, Net of unearned income & reserve for losses	16,948	7,399
Bank premises, fur. & fix., & other assets representing bank premises	448	229
Other real estate owned	88	52
All other assets	502	226
Total Assets	$28,649	$12,233
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,496	$ 728
Time & savings deposits of indivs., partnerships & corporations	23,216	9,604
Deposits of U.S. Govt.	5	---
Deposits of States & pol. subdivs.	732	821
All other deposits	---	---
Certified & officers' checks	53	28
Total Deposits	$26,502	$11,181
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	214	133
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	150
Surplus	1,500	650
Undivided profits & capital reserves	233	119
Total Liabilities	$28,649	$12,233
*Reserve for possible loan losses	$140	$97
Capital & reserves to total assets ratio	7.2%	8.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Branch Banking and Trust Company of South Carolina Greenville Feb. 21, 1973	Carolina First Bank Greenville Nov. 20, 1986
ASSETS:		
Cash & due from depository insts.	$ 19,210	$ 5,192
U.S. Treasury securities	11,992	6,868
U.S. Govt. agency & corporations	27,740	4,646
Obligations of States & pol. subdivs.	21,926	---
All other securities	3,353	976
Federal funds sold & securities pur. under agrts. to resell	8,600	15,077
*Loans, Net of unearned income & reserve for losses	196,125	75,142
Bank premises, fur. & fix., & other assets representing bank premises	4,570	1,663
Other real estate owned	12	---
All other assets	5,399	1,577
Total Assets	$298,927	$111,141
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 42,333	$ 8,019
Time & savings deposits of indivs., partnerships & corporations	197,399	74,138
Deposits of U.S. Govt.	416	162
Deposits of States & pol. subdivs.	21,146	11,597
All other deposits	---	300
Certified & officers' checks	5,985	351
Total Deposits	$267,279	$ 94,567
Federal funds pur. & securities sold under agrts. to repur.	3,032	---
Demand notes issued to U.S. Treasury & other borrowed money	1,500	---
Mortgage indebtedness & lia. for capitalized leases	552	---
Other liabilities	3,396	1,152
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	10,824	7,500
Surplus	8,676	7,508
Undivided profits & capital reserves	3,668	414
Total Liabilities	$298,927	$111,141
*Reserve for possible loan losses	$2,537	$755
Capital & reserves to total assets ratio	8.5%	14.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	The County Bank Greenwood June 2, 1933	United Carolina Bank of South Carolina Greer Jan. 31, 1925
ASSETS:		
Cash & due from depository insts.	$ 7,967	$ 3,432
U.S. Treasury securities	7,760	17,190
U.S. Govt. agency & corporations	13,208	12,211
Obligations of States & pol. subdivs.	14,348	17,933
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,000	18,425
*Loans, Net of unearned income & reserve for losses	29,853	116,822
Bank premises, fur. & fix., & other assets representing bank premises	3,003	4,552
Other real estate owned	29	102
All other assets	2,578	2,449
Total Assets	$79,746	$193,116
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$21,329	$ 22,974
Time & savings deposits of indivs., partnerships & corporations	44,399	138,538
Deposits of U.S. Govt.	44	112
Deposits of States & pol. subdivs.	2,742	11,341
All other deposits	316	322
Certified & officers' checks	274	893
Total Deposits	$69,104	$174,180
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	1,879	1,979
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	468	1,969
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	2,019
Surplus	4,000	7,981
Undivided profits & capital reserves	2,495	4,988
Total Liabilities	$79,746	$193,116
*Reserve for possible loan losses	$308	$1,430
Capital & reserves to total assets ratio	10.8%	8.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Palmetto State Bank Hampton June 22, 1907	The Bank of Heath Springs Heath Springs Feb. 26, 1936
ASSETS:		
Cash & due from depository insts.	$ 3,826	$ 449
U.S. Treasury securities	5,037	897
U.S. Govt. agency & corporations	12,940	599
Obligations of States & pol. subdivs.	4,574	1,733
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	5,000	3,000
*Loans, Net of unearned income & reserve for losses	34,211	3,503
Bank premises, fur. & fix., & other assets representing bank premises	1,363	39
Other real estate owned	72	---
All other assets	1,087	85
Total Assets	$68,110	$10,305
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,332	$ 1,568
Time & savings deposits of indivs., partnerships & corporations	48,281	5,437
Deposits of U.S. Govt.	11	1
Deposits of States & pol. subdivs.	8,157	421
All other deposits	---	---
Certified & officers' checks	229	38
Total Deposits	$63,010	$ 7,465
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	49
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	716	39
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	50
Surplus	2,400	1,000
Undivided profits & capital reserves	1,384	1,702
Total Liabilities	$68,110	$10,305
*Reserve for possible loan losses	$389	$70
Capital & reserves to total assets ratio	6.7%	27.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Anderson State Bank, Inc. Hemingway Nov. 10, 1934	Bank of Hodges Hodges Jan. 2, 1904
ASSETS:		
Cash & due from depository insts.	$ 4,235	$ 908
U.S. Treasury securities	13,243	1,897
U.S. Govt. agency & corporations	8,623	600
Obligations of States & pol. subdivs.	3,053	1,488
All other securities	1,232	---
Federal funds sold & securities pur. under agrts. to resell	800	4,315
*Loans, Net of unearned income & reserve for losses	26,508	9,753
Bank premises, fur. & fix., & other assets representing bank premises	943	333
Other real estate owned	353	12
All other assets	1,139	226
Total Assets	$60,129	$19,532
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,260	$ 3,440
Time & savings deposits of indivs., partnerships & corporations	40,206	12,893
Deposits of U.S. Govt.	3	9
Deposits of States & pol. subdivs.	6,324	1,011
All other deposits	---	---
Certified & officers' checks	172	4
Total Deposits	$51,965	$17,357
Federal funds pur. & securities sold under agrts. to repur.	3,000	---
Demand notes issued to U.S. Treasury & other borrowed money	---	2
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	483	249
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,500	210
Surplus	1,800	1,023
Undivided profits & capital reserves	1,381	691
Total Liabilities	$60,129	$19,532
*Reserve for possible loan losses	$450	$93
Capital & reserves to total assets ratio	8.5%	10.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912	The Commercial Bank Honea Path May 9, 1934
ASSETS:		
Cash & due from depository insts.	$ 3,369	$ 2,659
U.S. Treasury securities	3,430	5,334
U.S. Govt. agency & corporations	3,605	6,710
Obligations of States & pol. subdivs.	11,228	5,470
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	7,950	7,450
*Loans, Net of unearned income & reserve for losses	37,702	22,105
Bank premises, fur. & fix., & other assets representing bank premises	1,929	749
Other real estate owned	---	33
All other assets	1,067	617
Total Assets	$70,280	$51,127
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 8,292	$ 5,121
Time & savings deposits of indivs., partnerships & corporations	48,682	36,363
Deposits of U.S. Govt.	3	6
Deposits of States & pol. subdivs.	5,171	2,695
All other deposits	---	---
Certified & officers' checks	580	142
Total Deposits	$62,728	$44,327
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	412	604
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,250	500
Surplus	2,250	3,500
Undivided profits & capital reserves	3,640	2,196
Total Liabilities	$70,280	$51,127
*Reserve for possible loan losses	$406	$182
Capital & reserves to total assets ratio	10.7%	12.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank of Iva Iva Oct. 4, 1950	Bank of Jefferson Jefferson June 1, 1946
ASSETS:		
Cash & due from depository insts.	$ 4,333	$ 545
U.S. Treasury securities	3,850	2,208
U.S. Govt. agency & corporations	3,899	1,893
Obligations of States & pol. subdivs.	2,526	300
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,300	--
*Loans, Net of unearned income & reserve for losses	17,430	3,414
Bank premises, fur. & fix., & other assets representing bank premises	580	59
Other real estate owned	---	---
All other assets	295	103
Total Assets	$35,213	$8,522
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,753	$3,097
Time & savings deposits of indivs., partnerships & corporations	25,263	3,307
Deposits of U.S. Govt.	1	1
Deposits of States & pol. subdivs.	2,225	225
All other deposits	---	---
Certified & officers' checks	---	37
Total Deposits	$31,242	$6,667
Federal funds pur. & securities sold under agrts. to repur.	---	525
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	364	33
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	125
Surplus	2,200	455
Undivided profits & capital reserves	907	717
Total Liabilities	$35,213	$8,522
*Reserve for possible loan losses	$161	$45
Capital & reserves to total assets ratio	10.7%	15.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Johnsonville State Bank Johnsonville Oct. 17, 1935	The Exchange Bank of Kingstree Kingstree July 8, 1932
ASSETS:		
Cash & due from depository insts.	$ 1,178	$ 2,460
U.S. Treasury securities	897	7,805
U.S. Govt. agency & corporations	4,402	2,143
Obligations of States & pol. subdivs.	722	9,145
All other securities	23	---
Federal funds sold & securities pur. under agrts. to resell	1,450	---
*Loans, Net of unearned income & reserve for losses	3,933	17,558
Bank premises, fur. & fix., & other assets representing bank premises	93	665
Other real estate owned	2	15
All other assets	174	1,027
Total Assets	$12,894	$40,818
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,542	$ 6,396
Time & savings deposits of indivs., partnerships & corporations	7,595	24,613
Deposits of U.S. Govt.	149	17
Deposits of States & pol. subdivs.	2,361	2,675
All other deposits	---	118
Certified & officers' checks	185	178
Total Deposits	$11,832	$33,997
Federal funds pur. & securities sold under agrts. to repur.	---	200
Demand notes issued to U.S. Treasury & other borrowed money	---	433
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	174	471
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	500
Surplus	550	2,700
Undivided profits & capital reserves	138	2,517
Total Liabilities	$12,894	$40,818
*Reserve for possible loan losses	$41	$293
Capital & reserves to total assets ratio	7.2%	14.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1988—Continued

(Stated in thousands of dollars)

Date of Charter	Lake City State Bank Lake City Aug. 21, 1940	Carolina Bank and Trust Company Lamar Jan. 23, 1936
ASSETS:		
Cash & due from depository insts.	$ 2,760	$ 5,932
U.S. Treasury securities	7,226	---
U.S. Govt. agency & corporations	3,104	6,637
Obligations of States & pol. subdivs.	5,936	3,610
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,900	16,974
*Loans, Net of unearned income & reserve for losses	31,378	52,691
Bank premises, fur. & fix., & other assets representing bank premises	749	2,747
Other real estate owned	---	235
All other assets	989	1,044
Total Assets	$55,042	$89,870
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,404	$17,937
Time & savings deposits of indivs., partnerships & corporations	39,336	61,791
Deposits of U.S. Govt.	8	---
Deposits of States & pol. subdivs.	2,803	3,168
All other deposits	200	---
Certified & officers' checks	1	286
Total Deposits	$48,752	$83,182
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	317	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	580	449
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	400	970
Surplus	2,600	4,830
Undivided profits & capital reserves	2,393	439
Total Liabilities	$55,042	$89,870
*Reserve for possible loan losses	$317	$698
Capital & reserves to total assets ratio	10.3%	7.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Latta Bank and Trust Company Latta July 26, 1932	Palmetto Bank Laurens Sept. 17, 1906
ASSETS:		
Cash & due from depository insts.	$ 959	$ 9,180
U.S. Treasury securities	2,391	8,739
U.S. Govt. agency & corporations	3,390	4,750
Obligations of States & pol. subdivs.	1,538	9,856
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	200	16,725
*Loans, Net of unearned income & reserve for losses	3,423	108,180
Bank premises, fur. & fix., & other assets representing bank premises	195	3,126
Other real estate owned	---	124
All other assets	179	2,104
Total Assets	$12,275	$162,784
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,348	$ 19,793
Time & savings deposits of indivs., partnerships & corporations	7,762	111,126
Deposits of U.S. Govt.	6	218
Deposits of States & pol. subdivs.	498	9,065
All other deposits	---	512
Certified & officers' checks	63	345
Total Deposits	$10,677	$141,059
Federal funds pur. & securities sold under agrts. to repur.	---	9,172
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	112	893
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	50	1,109
Surplus	625	6,891
Undivided profits & capital reserves	811	3,660
Total Liabilities	$12,275	$162,784
*Reserve for possible loan losses	$70	$1,105
Capital & reserves to total assets ratio	12.6%	7.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	The Lexington State Bank Lexington Mar. 10, 1966	1st Atlantic Bank Little River Feb. 7, 1986
ASSETS:		
Cash & due from depository insts.	$ 16,802	$ 800
U.S. Treasury securities	27,181	688
U.S. Govt. agency & corporations	27,851	403
Obligations of States & pol. subdivs.	26,651	---
All other securities	3,827	---
Federal funds sold & securities pur. under agrts. to resell	13,350	3,308
*Loans, Net of unearned income & reserve for losses	189,413	10,187
Bank premises, fur. & fix., & other assets representing bank premises	7,164	990
Other real estate owned	786	---
All other assets	5,577	253
Total Assets	$318,602	$16,629
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 33,457	$ 1,255
Time & savings deposits of indivs., partnerships & corporations	214,353	11,667
Deposits of U.S. Govt.	306	---
Deposits of States & pol. subdivs.	30,232	400
All other deposits	382	900
Certified & officers' checks	1,780	240
Total Deposits	$280,510	$14,462
Federal funds pur. & securities sold under agrts. to repur.	12,245	---
Demand notes issued to U.S. Treasury & other borrowed money	1,000	29
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	2,002	154
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	3,184	1,378
Surplus	12,345	589
Undivided profits & capital reserves	7,316	17
Total Liabilities	$318,602	$16,629
*Reserve for possible loan losses	$1,952	$65
Capital & reserves to total assets ratio	7.7%	12.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1988—Continued

(Stated in thousands of dollars)

Date of Charter	Horry County State Bank Loris Dec. 18, 1987	The Bank of Clarendon Manning Aug. 31, 1932
ASSETS:		
Cash & due from depository insts.	$ 358	$ 2,033
U.S. Treasury securities	99	8,043
U.S. Govt. agency & corporations	301	10,500
Obligations of States & pol. subdivs.	---	3,968
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,400	1,250
*Loans, Net of unearned income & reserve for losses	4,446	24,902
Bank premises, fur. & fix., & other assets representing bank premises	370	1,670
Other real estate owned	---	241
All other assets	176	944
Total Assets	$7,150	$53,551
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 372	$ 5,044
Time & savings deposits of indivs., partnerships & corporations	4,037	37,143
Deposits of U.S. Govt.	---	53
Deposits of States & pol. subdivs.	302	4,782
All other deposits	---	---
Certified & officers' checks	81	308
Total Deposits	$4,792	$47,330
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	851
Mortgage indebtedness & lia. for capitalized leases	200	96
Other liabilities	78	372
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,035	1,200
Surplus	1,035	2,900
Undivided profits & capital reserves	10	802
Total Liabilities	$7,150	$53,551
*Reserve for possible loan losses	$32	$385
Capital & reserves to total assets ratio	29.4%	9.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	The Dorn Banking Company McCormick Dec. 11, 1933	Anderson Brothers Bank Mullins Feb. 14, 1933
ASSETS:		
Cash & due from depository insts.	$ 1,271	$ 2,557
U.S. Treasury securities	3,846	14,685
U.S. Govt. agency & corporations	---	1,982
Obligations of States & pol. subdivs.	6,113	286
All other securities	---	8,651
Federal funds sold & securities pur. under agrts. to resell	3,200	---
*Loans, Net of unearned income & reserve for losses	5,989	33,748
Bank premises, fur. & fix., & other assets representing bank premises	604	712
Other real estate owned	---	114
All other assets	281	1,196
Total Assets	$21,304	$63,931
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,275	$ 7,343
Time & savings deposits of indivs., partnerships & corporations	11,672	36,533
Deposits of U.S. Govt.	28	148
Deposits of States & pol. subdivs.	1,537	3,933
All other deposits	1	4,150
Certified & officers' checks	42	131
Total Deposits	$15,555	$52,238
Federal funds pur. & securities sold under agrts. to repur.	---	5,632
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	198	539
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	100	1,000
Surplus	1,300	2,500
Undivided profits & capital reserves	4,151	2,022
Total Liabilities	$21,304	$63,931
*Reserve for possible loan losses	$60	$234
Capital & reserves to total assets ratio	26.3%	9.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	The Anchor Bank Myrtle Beach Mar. 6, 1974	The Citizens Bank Olanta Feb. 18, 1943
ASSETS:		
Cash & due from depository insts.	$ 6,446	$ 2,193
U.S. Treasury securities	5,002	4,301
U.S. Govt. agency & corporations	8,340	5,098
Obligations of States & pol. subdivs.	2,596	4,187
All other securities	945	512
Federal funds sold & securities pur. under agrts. to resell	775	---
*Loans, Net of unearned income & reserve for losses	67,621	31,857
Bank premises, fur. & fix., & other assets representing bank premises	4,899	1,166
Other real estate owned	---	81
All other assets	2,330	1,397
Total Assets	$98,954	$50,792
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$24,717	$ 4,797
Time & savings deposits of indivs., partnerships & corporations	53,008	33,548
Deposits of U.S. Govt.	34	27
Deposits of States & pol. subdivs.	2,376	5,544
All other deposits	138	---
Certified & officers' checks	515	203
Total Deposits	$80,788	$44,119
Federal funds pur. & securities sold under agrts. to repur.	2,201	---
Demand notes issued to U.S. Treasury & other borrowed money	1,817	1,555
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,149	432
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,994	1,800
Surplus	7,006	1,200
Undivided profits & capital reserves	2,999	1,686
Total Liabilities	$98,954	$50,792
*Reserve for possible loan losses	$995	$413
Capital & reserves to total assets ratio	14.0%	9.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1988—Continued

(Stated in thousands of dollars)

Date of Charter	Pamplico Bank and Trust Company Pamplico July 27, 1933	Bank of Ridgeway Ridgeway Dec. 22, 1898
ASSETS:		
Cash & due from depository insts.	$ 938	$ 845
U.S. Treasury securities	1,449	2,198
U.S. Govt. agency & corporations	4,007	3,542
Obligations of States & pol. subdivs.	920	1,636
All other securities	42	---
Federal funds sold & securities pur. under agrts. to resell	1,122	125
*Loans, Net of unearned income & reserve for losses	5,165	6,533
Bank premises, fur. & fix., & other assets representing bank premises	177	441
Other real estate owned	35	---
All other assets	280	143
Total Assets	$14,135	$15,463
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,405	$ 2,249
Time & savings deposits of indivs., partnerships & corporations	7,510	10,729
Deposits of U.S. Govt.	7	5
Deposits of States & pol. subdivs.	3,469	504
All other deposits	60	---
Certified & officers' checks	12	30
Total Deposits	$12,463	$13,517
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	105	88
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	200
Surplus	1,200	800
Undivided profits & capital reserves	167	858
Total Liabilities	$14,135	$15,463
*Reserve for possible loan losses	$47	$45
Capital & reserves to total assets ratio	11.4%	12.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	The Saluda County Bank Saluda Dec. 15, 1987	Pee Dee State Bank Timmonsville July 12, 1932
ASSETS:		
Cash & due from depository insts.	$ 533	$ 3,371
U.S. Treasury securities	548	7,911
U.S. Govt. agency & corporations	2,245	898
Obligations of States & pol. subdivs.	---	5,857
All other securities	---	73
Federal funds sold & securities pur. under agrts. to resell	450	900
*Loans, Net of unearned income & reserve for losses	6,745	37,887
Bank premises, fur. & fix., & other assets representing bank premises	612	995
Other real estate owned	---	250
All other assets	162	1,066
Total Assets	$11,295	$59,208
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 637	$11,775
Time & savings deposits of indivs., partnerships & corporations	8,240	36,032
Deposits of U.S. Govt.	---	---
Deposits of States & pol. subdivs.	100	2,853
All other deposits	---	---
Certified & officers' checks	(17)	298
Total Deposits	$ 8,960	$50,958
Federal funds pur. & securities sold under agrts. to repur.	---	864
Demand notes issued to U.S. Treasury & other borrowed money	---	5
Mortgage indebtedness & lia. for capitalized leases	180	---
Other liabilities	85	945
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	802	315
Surplus	1,209	2,120
Undivided profits & capital reserves	59	4,001
Total Liabilities	$11,295	$59,208
*Reserve for possible loan losses	$32	$549
Capital & reserves to total assets ratio	18.6%	11.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1988—Continued

(Stated in thousands of dollars)

Date of Charter	Bank of Travelers Rest Travelers Rest Feb. 23, 1946	Arthur State Bank Union Mar. 16, 1935
ASSETS:		
Cash & due from depository insts.	$ 2,013	$ 6,263
U.S. Treasury securities	2,097	7,444
U.S. Govt. agency & corporations	9,795	4,667
Obligations of States & pol. subdivs.	3,085	21,874
All other securities	202	7,207
Federal funds sold & securities pur. under agrts. to resell	3,700	1,000
*Loans, Net of unearned income & reserve for losses	26,314	20,585
Bank premises, fur. & fix., & other assets representing bank premises	923	956
Other real estate owned	63	56
All other assets	537	1,372
Total Assets	$48,729	$71,424
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,546	$12,078
Time & savings deposits of indivs., partnerships & corporations	36,166	42,601
Deposits of U.S. Govt.	14	78
Deposits of States & pol. subdivs.	2,361	2,532
All other deposits	169	834
Certified & officers' checks	302	318
Total Deposits	$44,558	$58,441
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	363	596
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	394	481
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	396	1,800
Surplus	1,951	900
Undivided profits & capital reserves	1,067	9,206
Total Liabilities	$48,729	$71,424
*Reserve for possible loan losses	$219	$205
Capital & reserves to total assets ratio	7.4%	16.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1988—Continued

(Stated in thousands of dollars)

Date of Charter	The Hampton County Bank Varnville Mar. 30, 1932	Blue Ridge Bank of Walhalla Walhalla June 15, 1957
ASSETS:		
Cash & due from depository insts.	$ 3,294	$ 2,968
U.S. Treasury securities	9,164	6,324
U.S. Govt. agency & corporations	5,179	8,176
Obligations of States & pol. subdivs.	3,911	---
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	600	1,200
*Loans, Net of unearned income & reserve for losses	34,347	11,038
Bank premises, fur. & fix., & other assets representing bank premises	1,306	697
Other real estate owned	---	14
All other assets	993	476
Total Assets	$58,794	$30,893
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,682	$10,261
Time & savings deposits of indivs., partnerships & corporations	45,790	15,433
Deposits of U.S. Govt.	37	20
Deposits of States & pol. subdivs.	2,827	878
All other deposits	2	290
Certified & officers' checks	293	161
Total-Deposits	$54,631	$27,043
Federal funds pur. & securities sold under agrts. to repur.	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	331	132
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,000	1,200
Surplus	1,550	1,000
Undivided profits & capital reserves	1,282	1,518
Total Liabilities	$58,794	$30,893
*Reserve for possible loan losses	$255	$80
Capital & reserves to total assets ratio	6.9%	12.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1988—Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Westminster Westminster May 18, 1935	Woodruff State Bank Woodruff Feb. 9, 1934
ASSETS:		
Cash & due from depository insts.	$ 1,465	$ 3,098
U.S. Treasury securities	2,498	300
U.S. Govt. agency & corporations	2,480	5,192
Obligations of States & pol. subdivs.	2,741	8,552
All other securities	6	---
Federal funds sold & securities pur. under agrts. to resell	---	---
*Loans, Net of unearned income & reserve for losses	6,130	10,405
Bank premises, fur. & fix., & other assets representing bank premises	945	549
Other real estate owned	---	---
All other assets	384	429
Total Assets	$16,649	$28,525
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,101	$ 6,366
Time & savings deposits of indivs., partnerships & corporations	9,168	15,610
Deposits of U.S. Govt.	196	1
Deposits of States & pol. subdivs.	678	339
All other deposits	---	442
Certified & officers' checks	72	49
Total Deposits	$13,215	$22,807
Federal funds pur. & securities sold under agrts. to repur.	400	445
Demand notes issued to U.S. Treasury & other borrowed money	---	513
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	69	171
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	300	1,200
Surplus	1,700	600
Undivided profits & capital reserves	965	2,789
Total Liabilities	$16,649	$28,525
*Reserve for possible loan losses	$81	$158
Capital & reserves to total assets ratio	18.2%	16.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1988—Continued

(Stated in thousands of dollars)

Date of Charter	Bank of York York Apr. 10, 1935
ASSETS:	
Cash & due from depository insts.	$ 2,915
U.S. Treasury securities	3,048
U.S. Govt. agency & corporations	850
Obligations of States & pol. subdivs.	6,247
All other securities	---
Federal funds sold & securities pur. under agrts. to resell	3,885
*Loans, Net of unearned income & reserve for losses	32,047
Bank premises, fur. & fix., & other assets representing bank premises	1,349
Other real estate owned	---
All other assets	857
Total Assets	$51,198
LIABILITIES:	
Demand deposits of indivs., partnerships, & corporations	$ 6,667
Time & savings deposits of indivs., partnerships & corporations	35,768
Deposits of U.S. Govt.	56
Deposits of States & pol. subdivs.	1,777
All other deposits	5
Certified & officers' checks	---
Total Deposits	$44,273
Federal funds pur. & securities sold under agrts. to repur.	---
Demand notes issued to U.S. Treasury & other borrowed money	1,071
Mortgage indebtedness & lia. for capitalized leases	---
Other liabilities	402
Subordinated notes & debentures	---
Preferred stock	---
Common stock	330
Surplus	2,670
Undivided profits & capital reserves	2,452
Total Liabilities	$51,198
*Reserve for possible loan losses	$329
Capital & reserves to total assets ratio	11.2%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1988

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.	James C. Rauton, EVP
Camden	Palmetto State Savings Bank of South Carolina Branches: In-Town--Dusty Bend Kershaw Lancaster Marion	Guy S. Hutchins, Jr.	Guy S. Hutchins, Jr., Pres.
Charleston	First Trident Savings & Loan Corporation Branches: Columbia Greenville	Charles C. Graham	Charles C. Graham, Pres.
Chester	The Spratt Savings & Loan Assn. Branches: Great Falls Winnsboro	Paul Hemphill, Jr.	Robert J. Shannon, EVP
Columbia	First South Savings Bank, Inc. Branch: In-Town--Richland Mall	H. M. Alexander	H. M. Alexander, Pres.
Florence	Investors Savings Bank of South Carolina, Inc.	Joseph D. Carson	Joseph D. Carson, Pres.
Greenwood	United Savings & Loan Assn. Branches: In-Town--Commerce Circle	Lynn W. Hodge	Lynn W. Hodge, Pres.

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1988—Continued

Location	Name of Association	President	Officer in Charge
	In-Town--Highway 72 By-Pass In-Town--West Court Street Greenville Ninety Six		
Greer	Citizens Building & Loan Assn.	Maurice T. Belue	Maurice T. Belue, Pres.
Seneca	Oconee Savings & Loan Assn. Branches: In-Town--Seneca By-Pass 123 Walhalla Westminster	T. R. Evatt	T. R. Evatt, Pres.

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 1987-88

A. Conversions:

None

B. New Associations:

None

C. Mergers:

None

D. Branches:

On February 1, 1988, First Trident Savings and Loan Corporation, Charleston, opened a branch at 1728 Gervais Street, Columbia, known as "Columbia Branch".

On February 9, 1988, United Savings and Loan Association, Greenwood, opened a branch at 2415 Laurens Road, Greenville, known as "Greenville Regional Office Branch".

E. Other Changes:

None

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

	June 30, 1985 12 Associations 16 Branches	June 30, 1986 10 Associations 16 Branches	June 30, 1987 9 Associations 15 Branches	June 30, 1988 9 Associations 17 Branches
ASSETS:				
Mortgage loans	$585,748,514	$586,676,886	$621,546,688	$717,519,824
Share loans	5,590,628	5,195,956	4,171,555	4,382,001
Other loans	51,086,097	39,815,935	43,081,397	52,669,845
Real estate owned	2,630,477	2,085,115	3,318,016	5,150,102
Real estate sold on contract	551,876	36,953	---	---
Cash	50,189,779	27,869,756	28,754,300	25,474,924
Investments	48,482,108	95,449,969	110,616,205	72,512,206
Office building	7,526,638	6,224,164	6,079,924	7,397,715
Furniture & fixtures	1,363,881	2,189,143	1,940,270	2,090,186
Other assets	15,313,818	14,028,029	19,557,906	11,655,905
Accounts receivable	1,228,334	900,356	1,965,448	2,147,091
Total Assets	$769,712,150	$780,472,262	$841,031,709	$900,999,799
LIABILITIES:				
Savings	$681,010,924	$674,619,263	$693,260,756	$759,703,524
Borrowed money	21,566,173	24,600,000	38,545,890	21,121,156
Loans in process	15,995,895	19,204,748	24,865,601	28,496,638
Other liabilities	9,169,675	10,222,789	10,249,181	11,459,030
Federal insurance reserve	17,438,038	16,464,474	15,160,291	15,231,683
Other reserves	1,971,116	1,975,588	3,455,974	3,405,975
Capital stock	6,187,831	7,164,555	9,570,035	9,612,065
Surplus	2,656,890	3,452,428	20,372,282	20,385,502
Undivided profits	13,057,247	19,484,645	23,376,227	30,276,756
Accounts payable	658,361	3,283,772	2,175,472	1,307,470
Total Liabilities	$769,712,150	$780,472,262	$841,031,709	$900,999,799

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1988

Date of Charter	Abbeville S. & L. Assn. Abbeville June 18, 1907	Palmetto State Savings Bank of South Carolina Camden Sept. 21, 1904
ASSETS:		
Mortgage loans	$24,612,579	$67,124,536
Share loans	205,085	102,866
All other loans	819,680	10,225,714
Real estate owned	74,461	204,679
Real estate sold on contract	---	---
Stock in FHLB	213,300	649,300
Cash on hand and in banks	31,485	5,755,664
Investments (U.S. Govt.)	1,000,000	---
Other investments	9,740,086	959,739
Office building	362,626	2,428,401
Furniture and fixtures	65,675	186,669
Other assets	505,092	991,278
Accounts receivable	---	2,000
Total Assets	$37,630,069	$88,630,846
LIABILITIES:		
Savings passbook	$ 5,136,563	$15,538,525
Savings certificates	29,021,611	59,343,970
Advances from FHLB	---	3,300,000
Other borrowed money	---	1,270,076
Loans in process	352,430	1,390,311
Other liabilities	221,731	1,967,774
Federal insurance reserve	796,868	1,852,277
Other reserves	429,896	91,000
Capital stock	---	226,410
Surplus	---	1,857,690
Undivided profits	1,670,221	1,726,317
Accounts payable	749	66,496
Total Liabilities	$37,630,069	$88,630,846
Capital and reserves to total assets ratio	7.8%	6.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1988—Continued

Date of Charter	First Trident S. & L. Corp. Charleston Nov. 1, 1983	The Spratt S. & L. Assn. Chester Feb. 23, 1892
ASSETS:		
Mortgage loans	$ 92,667,545	$56,431,687
Share loans	458,739	413,011
All other loans	---	761,873
Real estate owned	514,360	---
Real estate sold on contract	---	---
Stock in FHLB	747,600	720,800
Cash on hand and in banks	1,023,601	686,281
Investments (U.S. Govt.)	998,688	726,746
Other investments	590,358	7,678,950
Office building	360,322	198,141
Furniture and fixtures	440,230	51,057
Other assets	1,549,252	2,677,827
Accounts receivable	664,710	---
Total Assets	$100,015,405	$70,346,373
LIABILITIES:		
Savings passbook	$ 12,705,492	$12,129,870
Savings certificates	65,275,588	50,892,019
Advances from FHLB	2,000,000	1,000,000
Other borrowed money	3,646,840	---
Loans in process	8,067,329	902,180
Other liabilities	953,036	1,148,017
Federal insurance reserve	---	1,406,291
Other reserves	---	218,392
Capital stock	3,047,030	---
Surplus	1,317,876	---
Undivided profits	2,952,790	2,538,245
Accounts payable	49,424	111,359
Total Liabilities	$100,015,405	$70,346,373
Capital and reserves to total assets ratio	8.0%	6.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1988—Continued

Date of Charter	First South Savings Bank, Incorporated Columbia Nov. 18, 1983	Investors Savings Bank of South Carolina, Inc. Florence July 25, 1984
ASSETS:		
Mortgage loans	$ 86,170,600	$22,501,038
Share loans	489,200	465,077
All other loans	11,798,600	4,167,422
Real estate owned	3,035,900	---
Real estate sold on contract	---	---
Stock in FHLB	587,600	149,100
Cash on hand and in banks	4,059,700	1,833,284
Investments (U.S. Govt.)	2,992,100	2,999,336
Other investments	3,368,100	829,917
Office building	265,600	---
Furniture and fixtures	253,600	79,587
Other assets	837,100	318,028
Accounts receivable	1,293,700	---
Total Assets	$115,151,800	$33,342,789
LIABILITIES:		
Savings passbook	$ 9,144,700	$ 5,762,086
Savings certificates	87,594,700	23,886,771
Advances from FHLB	5,500,000	---
Other borrowed money	---	---
Loans in process	8,034,000	338,407
Other liabilities	1,324,900	314,833
Federal insurance reserve	---	---
Other reserves	---	---
Capital stock	3,148,200	1,156,140
Surplus	800,300	1,576,541
Undivided profits	(1,072,100)	304,435
Accounts payable	677,100	3,576
Total Liabilities	$115,151,800	$33,342,789
Capital and reserves to total assets ratio	2.7%	9.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1988—Continued

Date of Charter	United S. & L. Assn. Greenwood May 7, 1921	Citizens B. & L. Assn. Greer May 7, 1907
ASSETS:		
Mortgage loans	$192,232,018	$31,428,742
Share loans	708,199	481,362
All other loans	18,392,028	---
Real estate owned	781,063	45,000
Real estate sold on contract	---	---
Stock in FHLB	1,443,300	291,700
Cash on hand and in banks	6,666,328	4,045,111
Investments (U.S. Govt.)	10,700,000	650,000
Other investments	7,871,313	6,513,520
Office building	2,646,709	38,225
Furniture and fixtures	580,510	99,614
Other assets	954,908	120,195
Accounts receivable	186,681	---
Total Assets	$243,163,057	$43,713,469
LIABILITIES:		
Savings passbook	$ 40,917,631	$ 9,513,250
Savings certificates	158,619,728	29,346,888
Advances from FHLB	---	---
Other borrowed money	404,240	---
Loans in process	5,122,619	1,131,186
Other liabilities	2,064,654	440,892
Federal insurance reserve	6,550,542	1,472,216
Other reserves	2,660,221	6,466
Capital stock	2,034,285	---
Surplus	14,833,095	---
Undivided profits	9,557,276	1,802,571
Accounts payable	398,766	---
Total Liabilities	$243,163,057	$43,713,469
Capital and reserves to total assets ratio	15.0%	7.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1988—Continued

	Oconee S. & L. Assn. Seneca
Date of Charter	Feb. 14, 1924
ASSETS:	
Mortgage loans	$144,351,079
Share loans	1,058,462
All other loans	6,504,528
Real estate owned	494,639
Real estate sold on contract	---
Stock in FHLB	1,236,100
Cash on hand and in banks	1,373,470
Investments (U.S. Govt.)	6,854,553
Other investments	2,000,000
Office building	1,097,691
Furniture and fixtures	333,244
Other assets	3,702,225
Accounts receivable	---
Total Assets	$169,005,991
LIABILITIES:	
Savings passbook	$ 36,422,278
Savings certificates	108,451,854
Advances from FHLB	4,000,000
Other borrowed money	---
Loans in process	3,158,176
Other liabilities	3,023,193
Federal insurance reserve	3,153,489
Other reserves	---
Capital stock	---
Surplus	---
Undivided profits	10,797,001
Accounts payable	---
Total Liabilities	$169,005,991
Capital and reserves to total assets ratio	8.4%

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1988

Location	Name of Credit Union	President/Chairman
Abbeville	Abbeville Seaboard System Credit Union	W. F. Davis
Aiken	Savannah River Plant Credit Union	J. L. Mitchell
Anderson	M&S Employees Credit Union	Robert D. Davis
Beech Island	Beech Island Credit Union	Quitman Hughes
Cayce	S. C. Electric Cooperative Employees Credit Union	W. T. Collier
Cayce	S. C. Farm Bureau Credit Union	C. Russell Jernigan
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Carl E. Golden
Columbia	CLECU Credit Union	James F. Price
Columbia	The Carolina Corporate Credit Union	L. Paul Stith, Jr.
Columbia	Columbia Post Office Credit Union	Earl D. Long
Columbia	SCBH Credit Union	Bernard O. Bourne, III
Columbia	South Carolina Methodist Conference Credit Union	Dr. John W. Robison
Columbia	S. C. State Credit Union Branches: In-Town--Columbia North Aiken Charleston Clemson	Vincent Rhodes, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1988—Continued

Location	Name of Credit Union	President/Chairman
	Florence Greenville Walhalla	
Columbia	State-Record Employees Credit Union	Georgie H. Kelly
Columbia	University of South Carolina System Credit Union	Furman Edmonds
Florence	Florence Seaboard Credit Union	Carl D. Lee
Florence	H. D. Dist. #5 Credit Union	Robert J. Adams
Florence	Mobile Radio Employees Credit Union	E. J. Butler
Florence	NUCOR Employees' Credit Union	John Eiler
Florence	6th Postal Credit Union	C. A. McDonald
Gaffney	Oxford Employees Credit Union	Sam Foster
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	Abbie V. Johnson
Greenville	GCC Employees Credit Union	Terry Holcombe
Greenville	Liberty Corporation Credit Union	Neil Smith
Greenville	N-P Employees Credit Union	William C. Turner
Greenville	S. C. H. D. District #3 Credit Union	Terry A. Bragg
Greenwood	Monsanto Carolina Employees Credit Union	James L. Hagan

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1988—Continued

Location	Name of Credit Union	President/Chairman
Hartsville	SPC Cooperative Credit Union Branch: In-Town--West Carolina Avenue	Robbie E. Joye
Lugoff	May Plant Credit Union	T. Earl Parrish
Moncks Corner	Santee-Cooper Employees Credit Union	Charles H. Rhodes
Orangeburg	ORH Emp. Credit Union	Jimmy Terry
Rock Hill	Winthrop Credit Union	Dr. Donald Rogers
Spartanburg	Spartanburg City Employees Credit Union	Thomas H. Hill, Jr.
Spartanburg	Spartanburg Regional Credit Union	Pauline Scott
Sumter	Sumter City Credit Union	William A. Frick

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS DURING FISCAL YEAR 1987-88

A. Conversions:

None

B. New Credit Unions:

None

C. Mergers:

None

D. Branches:

On July 22, 1987, S. C. State Credit Union, Columbia, opened a branch in Walhalla, known as "Walhalla Branch".
On July 23, 1987, S. C. State Credit Union, Columbia, opened a branch at Greenville Tec, Greenville, known as "Greenville Branch".

E. Other Changes:

On July 9, 1987, Spartanburg General Hospital Credit Union, Spartanburg, changed its name to Spartanburg Regional Credit Union.
On February 16, 1988, Sonoco Employees' Credit Union, Hartsville, changed its name to SPC Cooperative Credit Union.

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1988

Location	Name of Funeral Home	License Number
Aiken	George Funeral Home, Inc.	3
Aiken	Stephen D. Posey Funeral Home	88
Anderson	The McDougald Funeral Home, Inc.	12
Belton	Cox Funeral Home, Inc.	42
Blacksburg	Gordon Mortuary	80
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	76
Charleston	Fielding Home for Funerals	70
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Cheraw	Morris Funeral Cottage, Incorporated	48
Chesnee	Forest Lawn Mortuary, Inc.	43
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Miller-Rivers Funeral Home	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Talbert-Shives Funeral Home	29
Conway	Goldfinch Funeral Home	58
Darlington	Kistler Funeral Home, Inc.	60
Dillon	Blanton Funeral Home, Inc.	27
Easley	Robinson Funeral Home	5
Fountain Inn	Cannon Funeral Home, Inc.	17
Fountain Inn	Watkins, Garrett & Woods Mortuary, Inc.	74
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Johnson-Graham Funeral Home	69
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	92
Graniteville	J. M. Posey & Sons, Inc.	98
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Jones Mortuary, Inc.	94
Greenville	The Mackey Mortuary, Inc.	15

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1988--Continued

Location	Name of Funeral Home	License Number
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Percival-Tompkins Service, Inc.	87
Greer	Sullivan Brothers Mortuary	78
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home	90
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	50
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Lancaster	Cauthen Funeral Home	82
Lancaster	Mahaffey Funeral Home, Inc.	91
Landrum	Petty Funeral Home, Inc.	59
Langley	J. M. Posey & Sons, Inc.	99
Laurens	The Kennedy Mortuary, Inc.	4
Lexington	Caughman-Harman Funeral Home	33
Liberty	Liberty Mortuary, Inc.	84
Loris	Hardwick Funeral Home, Inc.	93
Moncks Corner	Russell Funeral Chapel, Inc.	67
Mullins	Cox-Collins Funeral Home, Inc.	2
Myrtle Beach	Bullard Funeral Home, Inc.	39
Newberry	McSwain-Evans Funeral Home	96
Newberry	Whitaker Funeral Home, Inc.	86
North Augusta	J. M. Posey & Sons, Inc.	97
Orangeburg	Dukes-Harley Funeral Home	62

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1988--Continued

Location	Name of Funeral Home	License Number
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Funeral Home	30
Rock Hill	Bass Funeral Home, Inc.	21
Rock Hill	Greene Funeral Home	22
Spartanburg	M. W. Bobo Funeral Chapel	24
Spartanburg	The J. F. Floyd Mortuary, Inc.	6
Spartanburg	The J. W. Woodward Funeral Home, Inc.	95
Summerville	Albert A. Glover Funeral Home	89
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Sumter	Bradham-Griffin Funeral Home	63
Sumter	Elmore-Hill Funeral Home	38
Sumter	Palmer Memorial Chapel, Inc.	79
Timmonsville	Layton-Perry Funeral Home	53
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon and Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williston	Folk Funeral Home, Inc.	45
York	York Funeral Home	77

CHANGES IN FUNERAL HOMES LICENSEES DURING FISCAL YEAR 1987-88

A. Licenses Issued:

On November 30, 1987, license number 92 was issued to Wilds' Daughter Home for Funerals, Georgetown.
On January 4, 1988, license number 93 was issued to Hardwick Funeral Home, Inc., Loris.
On March 7, 1988, license number 94 was issued to Jones Mortuary, Inc., Greenville.
On April 26, 1988, license number 95 was issued to The J. W. Woodward Funeral Home, Inc., Spartanburg.
On May 5, 1988, license number 96 was issued to McSwain-Evans Funeral Home, Newberry.
On June 6, 1988, license number 97 was issued to J. M. Posey & Sons, Inc., North Augusta.
On June 7, 1988, license number 98 was issued to J. M. Posey & Sons, Inc., Graniteville.
On June 7, 1988, license number 99 was issued to J. M. Posey & Sons, Inc., Langley.

B. Licenses Cancelled:

On December 29, 1987, license number 16 for Jones Funeral Home, Inc., T/A Jones Mortuary, Greenville, was cancelled.
On May 10, 1988, license number 47 for Bythewood Funeral Home, Orangeburg, was cancelled.
On June 6, 1988, license number 37 for Posey's Funeral Home, North Augusta, was cancelled.
On June 7, 1988, license number 35 for Posey's Funeral Home, Graniteville, was cancelled.
On June 7, 1988, license number 36 for Posey's Funeral Home, Langley, was cancelled.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1987

TO: THE STATE BOARD OF FINANCIAL INSTITUTIONS

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1987 is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976.

As of December 31, 1987, there were 364 Restricted Licensees operating in South Carolina, representing 44% of the total licensed finance companies.

There were also 49 formal hearings held, 73 licenses issued, 27 licenses cancelled, and 2 applications denied, and 40 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also check on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 643 death claims were physically checked by members of this division.

44 written complaints were received, investigated, and brought to a successful conclusion during the calendar year 1987, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE B

BALANCE SHEET

ASSETS

Cash in office and in Banks	$ 4 089 024 01
Loans Receivable-Consumer Finance Business	86 499 093 61
Real Estate (Less Reserve for Depreciation-Building)	996 887 79
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1 937 374 46
Deferred Charges	(828 896 44)
Other Assets:	
(a) Organization or Development Expense	67 551 39
(b) Cost of Financing	96 002 80
(c) Installment Sales Contracts	3 765 453 89
(d) Miscellaneous Assets	29 770 706 06
TOTAL ASSETS	126 393 197 57

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
(a) Banks	24 367 117 08
(b) Due to Parent Company or Affiliates	14 263 088 51
(c) Other Short Term Notes and Accounts	9 610 452 61
Bonds	10 688 929 17
Other Liabilities:	
(a) Accrued Expenses	4 905 068 55
(b) Miscellaneous Liabilities	1 146 075 79
Expense Reserves:	
(a) Expense Reserve for Bad Debts	2 090 073 35
(b) Other Expense Reserves	148 598 72
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Bus.	12 614 509 07
(b) Other Deferred Income	988 511 96
Branch Office Capital	336 231 23
Net Worth (If Individual or Partnership)	3 698 415 02
Capital Stock: (If Corporation)	
(a) Preferred	458 220 14
(b) Common	3 423 551 26
Appropriated Surplus or Capital Reserves	2 947 818 48
Surplus (Including Undivided Profits)	34 706 536 63
TOTAL LIABILITIES AND CAPITAL	126 393 197 57

SCHEDULE C

STATEMENT OF INCOME AND EXPENSES

	AMOUNT	PERCENT
Gross Income Derived from Consumer Finance Business:		
Initial Charges - Net	$ 10 844 133 47	22.14
Maintenance Fees - Net	3 865 606 74	7 89
Delinquency Charges and/or Deferment Charges	3 003 128 03	6.13
Insurance Commissions - Net (Including Refunds)	4 395 769 48	8.97
Finance Charges - Net (Including Refunds)	19 604 345 18	40.03
Collections on Loans Previously Charged Off	739 046 86	1.53
Other Income	6 519 581 12	13.31
Total Gross Income Derived from Consumer Finance Business	48 971 610 88	100.00
Expenses of Conducting Consumer Finance Business:		
Advertising	1 523 016 75	3.94
Bad Debts, or Reserve for Bad Debts	2 853 965 75	7.40
Legal Expense	405 878 57	1.05
Office Expenses	3 433 708 28	8.90
Salaries	18 782 185 19	48.70
Supervision and Administration (when not allocated to other items)	383 611 13	.99
Taxes and Licenses		
(a) Income	3 322 340 39	8.61
(b) All Others	1 034 276 66	2.68
Travel and Entertainment	908 088 99	2.39
Utilities	3 355 233 82	8.70
Other Expenses of Conducting Consumer Finance Bus.	2 562 378 92	6.64
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	38 564 684 45	100.00
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	10 406 926 43	

SCHEDULE D

RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period		$ 33 464 108 17
Additions:		
Total Net Earnings Derived from Consumer Finance Business	$ 10 406 926 43	
Total Net Income Outside Consumer Finance Business	630 487 52	
Other Credits to Surplus or Net Worth	12 093 326 96	
Total Additions	23 130 740 91	
Deductions:		
Interest Paid	4 644 679 73	
Amortization	374 159 45	
Dividends Paid	9 082 033 36	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	847 014 58	
(b) Miscellaneous	3 242 010 31	
Total Deductions	18 189 897 43	
Net Additions		4 940 843 48
Surplus Balance or Net Worth		38 404 951 65

SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS:

Assets Used and Useful in Consumer Finance Business:	
Net Loans Receivable - Consumer Finance Business	$ 71 794 511 19
Furniture, Fixtures and Equipment	1 740 208 71
Real Estate	884 234 94
Working Capital:	
(a) Cash in Office and in Banks	3 999 072 70
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	90 570 26
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	4 151 658 21
(d) Leasehold Improvements	156 560 94
(e) Miscellaneous	1 003 761 27
Going Concern Value:	
(a) Initial Cost of Establishment of Office (Survey and Expense of Development Period)	980 001 08
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	4 572 553 03
Total Assets Used And Useful In Consumer Finance Bus.:	89 373 132 33
Average Total Assets Used and Useful in Consumer Finance Business	83 813 458 36

Percent of Net Earnings Derived from Consumer Finance Business before deducting interest paid on borrowed funds for 1987	12.41%
" " " " " " " " 1986	11.45%
" " " " " " " " 1985	14.18%

SCHEDULE F

ANALYSIS OF LOANS - CONSUMER FINANCE BUSINESS

ANALYSIS OF LOANS BY SIZE	ACCOUNTS %	ACCOUNTS No.	GROSS NOTES %	GROSS NOTES Amount	GROSS NOTES Average
Total Loan Balances Outstanding at Beginning of Period		271 829		$ 77 920 272 21	
Loans Made During The Period:					
(a) Loans of $150.00 or Less	10.97	74 128	4.39	$ 10 036 860 16	135.39
(b) Loans of $150.01-$300.00	39.84	269 187	30.06	$ 68 571 180 03	254.73
(c) Loans of $300.01-$1,000.00	48.54	327 919	62.85	$143 491 310 78	437.58
(d) Loans of $1,000.01- $4,000.00	.65	4 281	2.63	$ 6 011 848 50	1 404.31
(e) Loans of $4,000.01- $7,500.00	.00	32	.07	$ 176 174 72	5 505.43
(f) Total Loans Made	100.00	675 547	100.00	$228 287 374 19	337.93
Loan Balances Purchased		14 903		$ 4 203 543 00	
Loan Balances Sold		2 985		$ 1 566 957 36	
Loan Balances Charged Off				$ 2 895 398 69	
Collections				$219 449 739 74	
Total Loan Balances Outstanding at End of Period		304 872		$ 86 499 093 61	

Average Amount of Loan Made During	1987	337 93
" " " " " "	1986	336 35
" " " " " "	1985	323 65
Average Balance End of Year	1987	283 72
" " " " "	1986	286 65
" " " " "	1985	276 81

SCHEDULE G

SUITS, POSSESSION AND SALE OF CHATTELS

Suits for Recovery:	Number of Accounts	Amount Due
(a) Suits for recovery pending at close of previous period	41	$ 8 353 70
(b) Suits instituted during period	1513	337 294 95
(c) Suits on which judgment was secured during period	325	72 659 65
(d) Suits settled before judgment during period	885	194 158 07
(e) Suits pending at close of current period	344	78 830 93
Wage Assignments Filed During Period	NONE	NONE
Possession of Chattels Obtained by Licensee:		
(A) Household Goods		
By Legal Process or Contract Right	21	5 699 50
By Voluntary Surrender	2	478 00
(B) Automobiles		
By Legal Process or Contract Right	7	5 428 85
By Voluntary Surrender	1	956 00
(C) Other Chattels and Property		
By Legal Process or Contract Right	7	2 254 00
By Voluntary Surrender	1	676 55

Sale of Chattels by Licensee:	No. of Accounts	Amt. Due	Amt. Collected
(A) With Borrower's Consent	26	$1 326 00	$2 843 70
(B) Without Borrower's Consent	6	4 742 00	2 630 90

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	1987	1986
Total Expenses of Conducting Consumer Finance Business	$38 564 684 45	$36 709 168 43
Total Cost of Making and Acquiring Loans	$19 282 342 23	$18 354 584 21
Initial Charges	$10 844 133 47	$11 057 241 70
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	$ 8 438 208 75	$ 7 297 342 51

ANALYSIS OF EXPENSE PER ACCOUNT
CONSUMER FINANCE BUSINESS

	1987	1986
Total Expense of Conducting Consumer Finance Business	$38 564 684 45	$36 709 168 43
Average Number of Open Accounts	288 351	266 228
Annual Expense Per Account	$133 74	$137 39
Monthly Expense Per Account	$ 11 15	$ 11 49

COMPARISON FIGURES

ANNUAL REPORTS - 1977 - 1987

Year	Number Licensees	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1977	294	$64 958 231 23	$49 631 501 72	358 398	$101 959 535 28
1978	292	68 944 584 98	51 231 024 45	370 783	107 307 751 72
1979	293	75 798 437 74	55 527 774 83	370 257	105 997 891 30
1980	276	59 537 306 43	42 912 941 44	369 322	102 267 655 39
1981	273	65 430 115 51	47 494 548 17	391 563	113 641 784 29
1982	283	72 179 400 51	53 849 845 30	442 418	133 322 375 43
1983	291	77 736 957 65	60 691 144 75	483 105	150 594 955 75
1984	294	85 761 096 73	67 074 951 46	534 443	169 310 584 78
1985	299	107 245 380 35	72 144 826 31	593 969	192 239 739 20
1986	320	115 020 096 93	77 920 272 21	621 082	208 904 115 95
1987	364	126 393 197 57	86 499 093 61	675 547	228 287 374 19

Year	Average Amount of Loan Made	Average Bal. End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Accts.
1977	$284 49	$282 09	10.32	$90 30	$7 52
1978	289 41	287 51	10.05	90 25	7 52
1979	286 28	290 22	10.94	95 55	7 96
1980	276 91	246 36	13.90	93 23	7 77
1981	290 23	256 14	14.40	112 42	9 37
1982	301 35	263 50	14.70	112 56	9 38
1983	311 72	267 57	13.91	117 67	9 81
1984	316 80	275 21	12.95	129 02	10 75
1985	323 65	276 81	14.18	129 27	10 77
1986	336 35	286 65	11.45	137 89	11 49
1987	337 93	283 72	12.41	133 74	11 15

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1987

TO: THE STATE BOARD OF FINANCIAL INSTITUTIONS

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Protection Code for the calendar year 1987, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976.

As of December 31, 1987, there were 461 Supervised Licensees operating in South Carolina, representing 56% of the total licensed finance companies.

There were also 41 licenses issued, 35 licenses cancelled, and 35 changes of name and/or address effected during the calendar year.

This division, in addition to examing all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 251 death claims were physically checked by members of this division.

80 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1987, in addition to numberous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institution

SCHEDULE A

BALANCE SHEET

ASSETS

	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	$1 026 068 089 10	$516 034 154 80	$1 542 102 243 90
Less: Unearned Discount	117 012 892 92	145 509 152 32	262 522 045 24
Total Net Receivables	909 055 196 18	370 525 002 48	1 279 580 198 66
Less: Reserve for Bad Debts	23 653 122 33	6 154 414 54	29 807 536 87
Adjusted Net Receivables	885 402 073 85	364 370 587 94	1 249 772 661 79
No. of Outstanding Adjusted Net Receivables:			
Col. 1 / Col. 2 / Col. 3			
321 011 / 159 300 / 480 311			
Cash on Hand and in Banks	7 268 461 87	1 427 256 78	8 695 718 65
Real Estate (Less Depreciation)	1 083 734 51	652 968 33	1 736 702 84
Furniture, Fixtures and Equipment (Less Depreciation)	5 091 076 07	1 328 971 99	6 420 048 06
Deferred Charges	1 365 456 89	187 882 29	1 553 339 18
Head Office Clearings	00	3 519 00	3 519 00
Other Assets:			
a. Accounts Receivable	4 234 460 92	587 146 87	4 821 607 79
b. Repossessions	2 283 127 27	528 561 00	2 811 688 27
c. Miscellaneous	7 197 115 17	730 171 74	7 927 286 91
TOTAL ASSETS	913 925 506 55	369 817 065 94	1 283 742 572 49

LIABILITIES

Accounts and Notes Payable:	
a. Banks	177 007 625 71
b. Due Parent Company or Affiliate	949 973 880 52
Bond and Long Term Accounts & Notes	23 503 906 64
Other Liabilities:	
a. Accrued Expense	2 505 593 19
b. Dealers Reserve	14 474 443 90
c. Miscellaneous	10 036 454 71
Net Worth (If Individual or Partnership)	1 383 322 40
Capital Stock (If Corporation)	14 757 155 59
Surplus	31 865 209 21
Undivided Profits	57 474 613 98
Reserve for Contingencies	760 366 64
TOTAL LIABILITIES	1 283 742 572 49

SCHEDULE B

STATEMENT OF INCOME AND EXPENSES

INCOME

	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Interest and Dividends on Securities	$ 4 817 241 43	$ 133 005 72	$ 4 950 247 15
Charges Collected and/or Earned	169 382 966 67	59 082 817 82	228 465 784 49
Insurance Commission Earned	6 738 223 52	2 089 189 94	8 827 413 46
Other Income:			
a. Bad Debt Recoveries	1 387 367 02	340 218 18	1 727 585 20
b. Miscellaneous	3 149 919 55	1 439 617 00	4 589 536 55
Gross Operating Income	185 475 718 19	63 084 848 66	248 560 566 85

EXPENSE

Salaries, Wages, & Fees	25 103 759 53	8 763 432 99	33 867 192 52
Taxes (Other than Income)	1 536 279 90	663 103 15	2 199 383 05
Depreciation on Building, Furniture, Fixtures & Autos	1 624 250 58	457 163 89	2 081 414 47
Lossess-Charge-offs, & Transfer to Valuation Reserve:			
a. On Securities	50 857 00	69 786 74	120 643 74
b. On Loans	20 593 885 82	4 264 194 52	24 858 080 34
c. Miscellaneous	838 929 39	274 658 69	1 113 588 08
Other Operating Expense	33 840 576 58	13 625 010 76	47 465 587 34
Total Expense (Before Interest and Fed. & State Income Taxes)	83 588 538 80	28 117 350 74	111 705 889 54
Net Operating Income (Before Interest & Fed. & State Income Taxes)	101 887 179 39	34 967 497 92	136 854 677 31
Interest Paid	70 608 451 63	27 912 036 65	98 520 488 28
Net Income (Before Federal & State Income Taxes)	31 278 727 76	7 055 461 27	38 334 189 03
Federal & State Income Taxes	11 066 735 87	2 479 386 08	13 546 121 95
Net Income (Before Dividends)	20 211 991 89	4 576 075 19	24 788 067 08
Interest & Dividends Paid on Capital	4 992 102 99	413 058 69	5 405 161 68
Net Income After Dividends	15 219 888 90	4 163 016 50	19 382 905 40

SCHEDULE C

ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
Total Volume During Period:	(No.)	(Amt.)	(No.)	(Amt.)
a. Precomputed Paper	180 617	$327 980 626 63	123 542	$208 799 307 50
b. Interest Bearing Paper	120 283	395 700 718 82	16 936	65 620 440 65
Total:	300 900	723 681 345 45	140 478	274 419 748 15
Net Losses from Uncollectible Accounts	13 100	18 005 242 12	3 490	9 916 189 76
	(APR Actually Charged)		(APR Actually Charged)	
Rate Range of Credit Extended:	(Maximum)	(Minimum)	(Maximum)	(Minimum)
a. $300.00 or Less	57.86%	to 37.84%	29.17%	to 21.45%
b. $300.01 to $1,000.00	45.73%	to 28.60%	29.36%	to 21.76%
c. $1,000.01 to $2,500.00	37.31%	to 23.17%	29.13%	to 20.88%
d. $2,500.01 to $4,000.00	32.06%	to 21.42%	27.47%	to 19.66%
e. $4,000.01 to $5,000.00	30.37%	to 20.64%	27.75%	to 18.91%
f. $5,000.01 and larger	27.28%	to 18.43%	26.03%	to 17.16%
Size of Credit Extended:	(Number)	(Amount)	(Number)	(Amount)
a. $300.00 or Less	22 035	$ 5 737 032 91	20 583	$ 6 089 313 16
b. $300.01 to $1,000.00	84 168	55 652 574 87	69 424	48 237 698 89
c. $1,000.01 to $2,500.00	121 372	203 260 242 33	29 513	38 218 210 61
d. $2,500.01 to $4,000.00	39 901	121 119 519 34	7 181	21 775 478 48
e. $4,000.01 to $5,000.00	10 988	48 387 843 22	2 740	11 856 413 50
f. $5,000.01 and larger	22 436	289 524 132 78	11 037	148 242 633 51
g. TOTAL	300 900	723 681 345 45	140 478	274 419 748 15

Percentage of the number of Consumer Loans and Sales Finance and other Business Covered by Insurance which was Purchased on behalf of the Borrower:

a. Credit Life Insurance	74.46%	56.72%
b. Health and Accident Insurance	66.18%	15.58%
c. Fire or Personal Property Floater	62.10%	39.80%

Delinquency:

a. Contractually delinquent for 60 days	$ 9 095 339 64	.88%	$ 2 948 888 00	.005
b. Contractually delinquent for 90 days	$ 18 289 552 12	1.78%	$ 3 322 345 00	.006

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SCHEDULE C

ANALYSIS OF LOANS MADE

(Continued)

Total number of debtors filing bankruptcy during period	4 049
Total attachments and garnishments filed during period	1 174
Average Consumer Loan at time made (Amount financed only)	$ 5 472 75
Number of borrowers afforded opportunity to rescind (R/E Transactions)	13 228
Number of borrowers who rescinded transactions in item above	176

STATE BOARD OF FINANCIAL INSTITUTIONS
OFFICE OF COMMISSIONER OF BANKING
1015 SUMTER STREET, ROOM 309
COLUMBIA, S. C. 29201

THIRD CLASS

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